## **City of Lebanon Finances Water Project**

State funding will be used to complete needed improvements in the City's water distribution and storage system.

INDIANAPOLIS, November 2021— The City of Lebanon closed a low interest loan, in the amount of \$6,735,000, through the Indiana Finance Authority's Drinking Water State Revolving Fund (SRF) Loan Program to finance improvements to the City's drinking water systems.

The SRF Loan Programs are administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. The City's project will construct a new water storage tank at the northeast corner of Abner Longley Park, including a booster station, and associated water main. The project will ensure the City is able to continue to provide consistent quantity and quality of water, and further protect the public health of residents and businesses in the Lebanon service area.

SRF Loan Programs operate in all States to provide the resources necessary to maintain and improve the infrastructure that protects our valuable water resources. Communities can get more information about obtaining an SRF loan by contacting Stephanie McFarland at (317) 709-8728, <u>stephanie@mcfarlandpr.com</u>, or by visiting <u>www.srf.in.gov</u>.