## LEGAL NOTICE OF ECONOMIC DEVELOPMENT RIDER <u>LEBANON UTILITIES</u>

Lebanon Utilities hereby provides notice that on or around October 6, 2023 Lebanon Utilities (the "Utility") in accordance with 170 IAC 1-6-1, et seq. will submit its Economic Development Rider ("ED Rider") to the Indiana Utility Regulatory Commission ("Commission") for approval under the Commission's thirty-day administrative filing procedures and guidelines. This filing of the ED Rider is a rate incentive schedule developed in order to encourage all qualifying, large power users to expand and create new operations within the community. The ED Rider is available to a Qualifying Customer defined as a new or existing non-residential customer in the Utility's service territory that establishes new operations or expands existing operations such that the new or expanded operations will result in new or additional demand of at least one (1) MW (1000 kV) at one delivery point (the "Qualifying Demand") and the new or expanded operations has involved a capital investment of at least one million dollars (\$1,000,000) with the Utility's service territory and meets other terms and conditions as indicated in the ED Rider. The ED Rider provides rate incentive credits to the Utility from the Indiana Municipal Power Agency for Qualifying Customer's wholesale load as follows:

Months 1-12: 20% Months 13-24: 15% Months 25-36: 10% Months 37-48: 10% Months 49-60: 5%

To view the Resolution 2023-04 <a href="http://lebanon-utilities.com/wp-content/uploads/2023/10/Signed-ED-Rider-Resolution-No.-2023-04.pdf">http://lebanon-utilities.com/wp-content/uploads/2023/10/Signed-ED-Rider-Resolution-No.-2023-04.pdf</a> .

To view the Ordinance 2023-11 <a href="http://lebanon-utilities.com/wp-content/uploads/2023/10/Ordinance-2023-11.pdf">http://lebanon-utilities.com/wp-content/uploads/2023/10/Ordinance-2023-11.pdf</a> .

Approval of this filing is expected by December 31, 2023, but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Dana Kosco Secretary to the Commission Indiana Utility Regulatory Commission 101 W. Washington St. Suite 1500 East Indianapolis, IN 46204 Indiana Office of Utility Consumer Counselor (OUCC) 115 W. Washington St., Suite 1500 South Indianapolis, IN 46204

Indiana Municipal Power Agency 11610 N. College Ave. Carmel, IN 46032

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