

**NOTICE OF PUBLIC HEARING COMMON COUNCIL OF THE CITY OF LEBANON,
INDIANA PROPOSED NEW SCHEDULE OF ELECTRIC RATES AND CHARGES -
LEBANON UTILITIES (ORDINANCE NO. 2026-27)**

NOTICE OF PUBLIC HEARING IS HEREBY GIVEN that the Common Council of the City of Lebanon, Indiana (the “Common Council”) will hold a public hearing on September 14, 2026 at 7:15 PM, at the City of Lebanon Municipal Building - 2nd Floor Council Chambers, located at 401 S. Meridian Street, Lebanon, Indiana 46052, on a proposed Ordinance establishing a new, consolidated and restated schedule of rates and charges for electric service furnished by the municipal Electric Utility of the City of Lebanon, known as Lebanon Utilities (the “Utility”), which the City owns and operates through its Utility Service Board.

The Utility is a municipally owned electric utility that is not subject to the jurisdiction of the Indiana Utility Regulatory Commission for the approval of its rates and charges. The proposed rates and charges are therefore subject to approval by the Common Council by Ordinance.

The proposed ordinance would establish a new schedule of rates and charges based upon a *Cost of Service Rate Study* prepared with the advice of the Utility’s financial advisor, Baker Tilly Municipal Advisors, LLC. The Ordinance would consolidate and restate the Utility’s currently effective electric rate Ordinances into a single Ordinance, conform the schedule of rates and charges to the rates identified in the *Cost of Service Rate Study*, and adopt a new Electric Vehicle Charging Service rate. Adoption of the proposed Ordinance would result in an increase in some electric rates and charges. The proposed Ordinance provides that there is a zero percent (0%) difference between the rates and charges applicable to property located outside the corporate boundaries of the City and property located within the corporate boundaries of the City.

The proposed Ordinance affects the following electric rate schedules and provisions:

- Rate RS - Residential Service
- Rate CS - Commercial Service
- Rate MS - Municipal Service
- Rate SGP - Small General Power Service
- Rate PPL - Primary Power and Light Service (Industrial)
- Rate SL - Private Security & Public Street Lighting Service
- Rate EV - Electric Vehicle Charging Service (new)
- Green Power Rider
- Purchased Power Cost Adjustment (Tracking Factor)
- Net Metering

The complete proposed schedule of rates and charges is included in the proposed Ordinance and available for public inspection as described below. A summary of the proposed monthly charges follows:

Rate Schedule	Monthly Customer Charge	Energy Charge (per kWh)	Demand Charge
RS — Residential Service	\$8.20	11.3734¢	—
CS — Commercial Service (single phase)	\$14.80	11.32¢	—
MS — Municipal Service	\$16.10	10.7010¢	—
SGP — Small General Power Service	\$57.60	10.3550¢	\$5.00 per kVA
PPL — Primary Power and Light Service (Industrial)	\$118.75	5.5881¢	\$24.35 per kVA
EV — Electric Vehicle Charging Service (new)	\$57.60	11.0000¢	\$8.00 per billing kW (10 kW minimum)
SL — City Street Lighting	\$7.50 per bulb/month	—	—
SL — Private Security Lighting	\$8.60 per bulb/month	—	—
SL — Private Security Pole Renta	\$1.75 per pole/month	—	—
SL — City of Ulen Street Lighting	\$5.50 per bulb/month	—	—

Adjustment (Tracking Factor), Net Metering, and non-recurring service charges are set forth in the full proposed schedule. A copy of the proposed Ordinance and the full proposed schedule of rates and charges is on file and available for public inspection at the office of the Clerk-Treasurer (Monday – Friday 8:00 am – 4:00 pm) and at the offices of Lebanon Utilities (Monday 8:00 am – 1:00 pm; Tues – Fri 8:00 am – 4:00 pm) both located at 401 South Meridian Street, Lebanon, Indiana 46052 and may also be viewed at lebanon-utilities.com.

At the public hearing, users of the Utility, owners of property served or to be served by the Utility, and other interested persons may appear and be heard concerning the proposed rates and charges. Written comments may be submitted before the hearing to the Clerk Treasurer at the address above. The hearing may be adjourned from time to time. Following the hearing, the Common Council may adopt the Ordinance as introduced or as modified.

For more information or special assistance, contact the City of Lebanon Clerk-Treasurer's office at (765) 482-1218.

Tonya Thayer Clerk-Treasurer, City of Lebanon, Indiana