LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Proposed Rate Adjustment Applicable to the 4th Quarter 2026 and Supporting Schedules

Applicable for Electric Usage of: October, November and December, 2026

LEGAL NOTICE

Notice is hereby given that the municipal electric utility of the City of Lebanon, Indiana, pursuant to the Commission Order in Cause No. 36835-S3, has determined the following incremental changes in the Rate Adjustment factors by Rate Schedules:

Rate RS	$	0.025152	per kWh
Rate CS Single	$	0.024840	per kWh
Rate CS 3-Ph	$	0.022983	per kWh
Rate MS	$	0.019033	per kWh
Rate ILP	$	2.670630	per kVA
	$	0.009595	per kWh
Rate SP	$	0.018195	per kWh
Rate OL & SL	$	0.022044	per kWh

Applicable: October, November and December, 2026

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy purchased by this utility from its wholesale supplier, the Indiana Municipal Power Agency (IMPA).

This change of rate shall take effect for the bills to be rendered beginning with the October, 2026 billing cycle.

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate (RS)	$ 0.025152	per KWH
Commercial Service Rate - Single Phase (CS Single)	$ 0.024840	per KWH
Commercial Service Rate - Three Phase (CS 3-Ph)	$ 0.022983	per KWH
Municipal Service Rate (MS)	$ 0.019033	per KWH
Industrial Large Power (ILP)	$ 2.670630	per KVA
	$ 0.009595	per KWH
Small General Power Rate (SP)	$ 0.018195	per KWH
Outdoor Lighting and Street Lighting Rate (OL & SL)	$ 0.022044	per KWH

Applicable: October, November and December, 2026

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

Appendix B

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	$ 0.025152	per KWH
Commercial Service Rate - Single Phase	CS Single	$ 0.024840	per KWH
Commercial Service Rate - Three Phase	CS 3-Ph	$ 0.022983	per KWH
Municipal Service Rate	MS	$ 0.019033	per KWH
Industrial Large Power	ILP	$ 2.670630	per KVA
		$ 0.009595	per KWH
Small General Power Rate	SP	$ 0.018195	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	$ 0.022044	per KWH

Average Change in Schedule of Rates:

Residential Service Rate	RS	Increase	$ 0.005938	per KWH
Commercial Service Rate - Single Phase	CS Single	Increase	$ 0.004841	per KWH
Commercial Service Rate - Three Phase	CS 3-Ph	Increase	$ 0.000558	per KWH
Municipal Service Rate	MS	Increase	$ 0.002134	per KWH
Industrial Large Power	ILP	Decrease	$ (0.159168)	per KVA
		Decrease	$ (0.001351)	per KWH
Small General Power Rate	SP	Decrease	$ (0.000615)	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	Increase	$ 0.001484	per KWH

Applicable: October, November and December, 2026

Exhibit I

LEBANON UTILITIES

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION			DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE	01-Jan-26	(a)	$22.756	$0.043799	1
2	BASE RATE EFFECTIVE	12-Sep-12	(b)	$17.462	$0.032024	2
3	INCREMENTAL CHANGE IN BASE RATE		(c)	$5.294	$0.011775	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Delivery Voltage Adjustment.
(b) Base purchased power rate including Voltage Adjustment effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
(c) Line 1 - Line 2

Exhibit II

LEBANON UTILITIES

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF:

Oct-26 Nov-26 Dec-26

LINE NO.	DESCRIPTION	DEMAND RELATED		LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS (h)	$0.00		1
2	LESS: MONTHLY GEN COSTS IN BASE RATES (i)	$0.00		2
3	EST GENERATING COSTS IN TRACKER (a)	$0.00		3
4	EST MONTHLY PAYMENT FROM IMPA (f)	$0.00		4
5	LESS: MONTHLY PAYMENTS IN BASE RATES (g)	$0.00		5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	$0.00	NOT APPLICABLE	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	$0.00		7
8	ESTIMATED AVERAGE MONTHLY KW (d)	38,223		8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	$0.000000		9

(a) Line 1 - Line 2
(b) Line 4 - Line 5
(c) Line 3 - Line 6 Times The Number Of Years Since Last Cost Of Service Study
(d) Exhibit III, Column E, Line 1
(e) Line 7 divided by Line 8
(f) Capacity Payments Forecasted by Indiana Municipal Power Agency
(g) Average capacity payments for 12 months ending Month/Year
(h) Estimated Generating Costs (see attachment)
(i) Average generating cost for 12 months ending Month/Year

Exhibit III

LEBANON UTILITIES

ESTIMATION OF ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF:

LINE NO.	DESCRIPTION	Oct-26	Nov-26	Dec-26	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
	PURCHASED POWER FROM IMPA						
1	KW DEMAND	37,826	35,558	41,284	114,668	38,223	1
2	KWH ENERGY	19,465,765	19,318,285	21,656,469	60,440,519	20,146,840	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW	(0.832)	(0.832)	(0.832)		(0.832)	3
4	CHARGE (a)	($31,471.23)	($29,584.26)	($34,348.29)	($95,403.78)	($31,801.26)	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH	(0.001615)	(0.001615)	(0.001615)		(0.001615)	5
6	CHARGE (b)	($31,437.21)	($31,199.03)	($34,975.20)	($97,611.44)	($32,537.15)	6

(a) Line 1 times Line 3
(b) Line 2 times Line 5

Attachment A

LEBANON UTILITIES

DETERMINATION OF DEMAND RATE ADJUSTMENT FOR RATE SCHEDULE PPL
For the Three Months of: October, November, and December
2026

LINE NO.	Demand Related Adjustment Factors				
	Rate ILP				
1	From Attachment B, Page 3 of 3, Column C, Line 5			$66,120.02	
2	From Attachment B, Page 2 of 3, Column C, Line 5			18,830.60	kW
3	LIne 1 divided by Line 2		$	3.511307	
4	Line 3 multiplied by	76.058% *	$	2.670630	
5	Demand Related Rate Adjustment Factor		**$**	**2.670630**	per KVA

* Average Power Factor for PPL class.

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
Oct-26 Nov-26 Dec-26

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	$5.294	$0.011775	1
2	ESTIMATED SAVINGS (LOSS) FROM DEDICATED CAPACITY PAYMENTS (b)	$0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	($0.832)	($0.001615)	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	$4.462	$0.010160	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	$4.600	$0.010475	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	$0.000	$0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	$4.600	$0.010475	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	38,223	20,146,840	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	$175,825.80	$211,038.15	9

(a) Exhibit I, Line 3
(b) Exhibit II, Line 9
(c) Exhibit III, Column E, Lines 3 and 5
(d) Line 4 divided by (1 - line loss factor) = 0.9699
(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.
(f) Exhibit III, Column E, Lines 1 and 2
(g) Line 7 times Line 8

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF:

				Oct-26	Nov-26	Dec-26			
LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RS	37.703%	31.808%	14,411.3	6,408,279	$66,292.11	$67,126.72	$133,418.83	1
2	CS Single	6.943%	5.138%	2,653.9	1,035,073	$12,208.16	$10,842.39	$23,050.55	2
3	CS 3-Ph	0.478%	0.430%	182.6	86,632	$840.00	$907.47	$1,747.47	3
4	MS	0.684%	0.730%	261.6	147,164	$1,203.38	$1,541.55	$2,744.93	4
5	ILP	49.265%	56.290%	18,830.6	11,340,751	$86,620.77	$118,794.36	$205,415.13	5
6	SP	4.005%	4.888%	1,531.0	984,856	$7,042.42	$10,316.36	$17,358.78	6
7		0.000%	0.000%	0.0	0	$0.00	$0.00	$0.00	7
8	OL & SL	0.921%	0.715%	351.9	144,086	$1,618.95	$1,509.30	$3,128.25	8
9		0.000%	0.000%	0.0	0	$0.00	$0.00	$0.00	9
10		0.000%	0.000%	0.0	0	$0.00	$0.00	$0.00	10
11									
12	TOTAL	100.000%	100.000%	38,222.9	20,146,841	$175,825.80	$211,038.15	$386,863.95	13

(a) Taken From Exhibit VII Rate Adjustments
(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF:

Oct-26 Nov-26 Dec-26

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a) DEMAND (A)	PLUS VARIANCE (a) ENERGY (B)	TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	RATE ADJUSTMENT FACTOR PER KWH (d) DEMAND (F)	ENERGY (G)	TOTAL (H)	LINE NO.
1	RS	$15,475.70	$12,284.58	$81,767.81	$79,411.30	$161,179.11	0.012760	0.012392	0.025152	1
2	CS Single	$1,645.37	$1,015.18	$13,853.53	$11,857.57	$25,711.10	0.013384	0.011456	0.024840	2
3	CS 3-Ph	$136.78	$106.82	$976.78	$1,014.29	$1,991.07	0.011275	0.011708	0.022983	3
4	MS	$50.93	$5.09	$1,254.31	$1,546.64	$2,800.95	0.008523	0.010510	0.019033	4
5	ILP	($20,500.75)	($9,984.60)	$66,120.02	$108,809.76	$174,929.78	0.005830	0.009595	0.015425	5
6	SP	$386.57	$173.79	$7,428.99	$10,490.15	$17,919.14	0.007543	0.010651	0.018195	
7		$0.00	$0.00	$0.00	$0.00	$0.00	0.000000	0.000000	0.000000	6
8	OL & SL	$54.23	($6.32)	$1,673.18	$1,502.98	$3,176.16	0.011612	0.010431	0.022044	7
9		$0.00	$0.00	$0.00	$0.00	$0.00	0.000000	0.000000	0.000000	
10		$0.00	$0.00	$0.00	$0.00	$0.00	0.000000	0.000000	0.000000	
11										
12	TOTAL	($2,751.18)	$3,594.54	$173,074.62	$214,632.69	$387,707.31	0.008591	0.010653	0.019244	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor) = 0.9699
(b) Page 2 of 3, Column E plus Page 3 of 3, Column A
(c) Page 2 of 3, Column F plus Page 3 of 3, Column B
(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

(f) See Attachment (B)

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF

Apr-26 May-26 Jun-26

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	$5.294	$0.011775	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	$0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	($0.832)	($0.001615)	3
4	TOTAL RATE ADJUSTMENT (d)	$4.462	$0.010160	4
5	ACTUAL AVERAGE BILLING UNITS (e)	45,439	21,116,583	5
6	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (f)	$202,748.82	$214,544.48	6

(a) Attachment 1, Page 1 of 3, Line 1 of Tracker filing for the three months of:
Apr-26 May-26 Jun-26

(b) Exhibit IV, Page 5 of 7, Column E, Line 9
(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5
(d) Sum of Lines 1 through 4
(e) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
(f) Line 5 times Line 6

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

Apr-26 May-26 Jun-26

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	LINE NO.
1	RS	37.703%	31.808%	17,132.0	6,716,733	$76,442.98	$68,242.01	$144,684.99	1
2	CS Single	6.943%	5.138%	3,155.0	1,084,895	$14,077.51	$11,022.53	$25,100.04	2
3	CS 3-Ph	0.478%	0.430%	217.1	90,801	$968.62	$922.54	$1,891.16	3
4	MS	0.684%	0.730%	311.0	154,248	$1,387.65	$1,567.16	$2,954.81	4
5	ILP	49.265%	56.290%	22,385.6	11,886,624	$99,884.43	$120,768.09	$220,652.52	5
6	SP	4.005%	4.888%	1,820.0	1,032,260	$8,120.78	$10,487.77	$18,608.55	6
7		0.000%	0.000%	0.0	0	$0.00	$0.00	$0.00	7
8	OL & SL	0.921%	0.715%	418.4	151,022	$1,866.85	$1,534.38	$3,401.23	8
9		0.000%	0.000%	0.0	0	$0.00	$0.00	$0.00	9
10		0.000%	0.000%	0.0	0	$0.00	$0.00	$0.00	10
11									11
12	TOTAL	100.000%	100.000%	45,439.0	21,116,583	$202,748.82	$214,544.48	$417,293.30	12

(a) Adjusted allocators from Exhibit VII Rows (14) and (19) for the year of: 0
(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	ACTUAL AVERAGE KVA SALES (a) (A)	Apr-26 DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	May-26 ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	Jun-26 INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREVIOUS VARIANCE FOR MONTHS LISTED ABOVE DEMAND (f) (F)	ENERGY (g) (G)	LINE NO.
1	RS	5,431,545		0.011610	0.011023	$63,060.24	$59,871.92	$1,627.14	$3,544.72	1
2	CS Single	970,820		0.013560	0.011356	$13,164.32	$11,024.63	$682.65	$986.72	2
3	CS 3-Ph	78,724		0.010833	0.010973	$852.82	$863.84	$16.86	$44.90	3
4	MS	149,848	-	0.008371	0.009843	$1,254.38	$1,474.95	($83.87)	($87.27)	4
5	ILP	12,453,732	35,577.33	2.908547	0.010471	$103,478.35	$130,403.03	($16,289.76)	($49.12)	5
6	SP	986,641	-	0.007857	0.010752	$7,752.04	$10,608.36	$6.19	$289.15	6
7		0	-	0.000000	0.000000	$0.00	$0.00	$0.00	$0.00	7
8	OL & SL	146,961	-	0.009850	0.008056	$1,447.57	$1,183.92	($366.68)	($356.59)	8
9		0		0.000000	0.000000	$0.00	$0.00	$0.00	$0.00	9
10		0		0.000000	0.000000	$0.00	$0.00	$0.00	$0.00	10
11										11
12	TOTAL	20,218,271	35,577.33			$191,009.70	$215,430.65	($14,407.47)	$4,372.51	12

(a) Exhibit IV, Page 7 of 7, Column E
(b) Page 3 of 3, Column F of Tracker Filing for the three months of: Apr-26 May-26 Jun-26
(c) Page 3 of 3, Column G of Tracker Filing for the three months of: Apr-26 May-26 Jun-26
(d) Column A times Column B
(e) Column A times Column C
(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the months of: Apr-26 May-26 Jun-26
(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the months of : Apr-26 May-26 Jun-26

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

Apr-26 May-26 Jun-26

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RS	$61,433.10	$56,327.20	$117,760.30	$15,009.88	$11,914.81	$26,924.69	1
2	CS Single	$12,481.67	$10,037.91	$22,519.58	$1,595.84	$984.62	$2,580.46	2
3	CS 3-Ph	$835.96	$818.94	$1,654.90	$132.66	$103.60	$236.26	3
4	MS	$1,338.25	$1,562.22	$2,900.47	$49.40	$4.94	$54.34	4
5	ILP	$119,768.11	$130,452.15	$250,220.26	($19,883.68)	($9,684.06)	($29,567.74)	5
6	SP	$7,745.85	$10,319.21	$18,065.06	$374.93	$168.56	$543.49	6
7		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	7
8	OL & SL	$1,814.25	$1,540.51	$3,354.76	$52.60	($6.13)	$46.47	8
9		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	9
10		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	10
11								11
12	TOTAL	$205,417.17	$211,058.14	$416,475.32	($2,668.37)	$3,486.34	$817.97	12

(a) Column D minus Column F from Exhibit IV, page 3 of 7
(b) Column E minus Column G from Exhibit IV, Page 3 of 7
(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

LEBANON UTILITIES

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF

LINE NO.	DESCRIPTION	Apr-26 April (A)	May-26 May (B)	Jun-26 June (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	$0.00	$0.00	$0.00	$0.00	$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	$0.00	$0.00	$0.00	$0.00	$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	$0.00	$0.00	$0.00	$0.00	$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	$0.00	$0.00	$0.00	$0.00	$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	$0.00	$0.00	$0.00	$0.00	$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	$0.00	$0.00	$0.00	$0.00	$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	$0.00	$0.00	$0.00	$0.00	$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	38,340	42,528	55,450	136,318	45,439	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	$0.000	$0.000	$0.000		$0.000	9

(a) Line 1 minus Line 2
(b) Line 4 minus Line 5
(c) Line 3 minus Line 6
(d) Exhibit IV, Page 6 of 7, Line 1
(e) Line 7 divided by Line 8
(f) Exhibit II, Line 5

NOTE: This exhibit is only applicable to a municipal utility with generation.

LEBANON UTILITIES

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FROM HISTORICAL DATA

LINE NO.	DESCRIPTION	Apr-26 (A)	May-26 (B)	Jun-26 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND (a)	38,340	42,528	55,450	136,318	45,439	1
2	KWH ENERGY (a)	19,394,244	20,265,369	23,690,136	63,349,749	21,116,583	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	(0.832)	(0.832)	(0.832)		(0.832)	3
4	CHARGE (b)	($31,898.88)	($35,383.30)	($46,134.40)	($113,416.58)	($37,805.53)	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH (a)	(0.001615)	(0.001615)	(0.001615)		(0.001615)	5
6	CHARGE (c)	($31,321.70)	($32,728.57)	($38,259.57)	($102,309.84)	($34,103.28)	6

(a) From IMPA bills for the months of: Apr-26 May-26 Jun-26
(b) Line 1 times Line 3
(c) Line 2 times Line 5

LEBANON UTILITIES

DETERMINATION OF ACTUAL AVERAGE KWH SALES
HISTORICAL DATA

LINE NO.	RATE SCHEDULE		Apr-26 (A)	May-26 (B)	Jun-26 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS		5,505,457	4,884,816	5,904,361	16,294,634	5,431,545	1
2	CS Single		1,008,610	880,694	1,023,155	2,912,459	970,820	2
3	CS 3-Ph		75,335	75,270	85,567	236,172	78,724	3
4	MS		142,042	139,384	168,117	449,543	149,848	4
5	ILP		11,827,680	12,514,539	13,018,976	37,361,195	12,453,732	5
6	SP		952,515	947,981	1,059,428	2,959,924	986,641	6
7			0	0	0	0	0	7
8	OL & SL		226,641	115,223	99,020	440,884	146,961	8
9			0	0	0	0	0	9
10			0	0	0	0	0	10
11								11
12	TOTAL		19,738,280	19,557,907	21,358,624	60,654,811	20,218,271	12

DETERMINATION OF ACTUAL AVERAGE KW/KVA SALES

			Apr-26	May-26	Jun-26	TOTAL	AVERAGE	
13			-	-	-	-	-	13
14			-	-	-	-	-	14
15			-	-	-	-	-	15
16			-	-	-	-	-	16
17	ILP	NCP	34,561.37	36,007.30	36,163.33	106,732.00	35,577.33	17
18			-	-	-	-	-	18
19			-	-	-	-	-	19
20			-	-	-	-	-	20
21			-	-	-	-	-	21
22			-	-	-	-	-	22
23			34,561.37	36,007.30	36,163.33	106,732.00	35,577.33	23

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

CALCULATION OF LINE LOSS FACTOR

FOR YEAR 2025

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	22,130,050	24,413,892
February	23,278,919	20,857,498
March	20,235,254	20,057,260
April	19,511,639	18,739,733
May	19,442,684	19,452,637
June	21,259,604	24,835,738
July	25,845,775	28,529,242
August	26,676,145	25,227,901
September	21,745,188	21,793,778
October	20,432,692	20,121,723
November	18,321,967	19,394,265
December	19,961,798	22,884,574
Subtotal	258,841,715	
Unmetered Sales (From Ex VII, Col G)	1,864,519	
Total	260,706,234	266,308,241
Estimated Losses kWh		5,602,007
Line Loss as percent of total purchases		2.1036%

Exhibit VII

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984

Line No.	Month		Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January-26		8,069,689	1,288,129	82,248	186,061	11,477,910	1,026,013	188,986	22,319,036
2	February-26		9,345,724	1,499,655	96,211	194,100	11,046,515	1,096,714	157,641	23,436,560
3	March-26		6,379,931	1,063,279	74,722	148,639	11,643,513	925,170	157,794	20,393,048
4	April-26		5,505,457	1,008,610	75,335	142,042	11,827,680	952,515	226,641	19,738,280
5	May-26		4,884,816	880,694	75,270	139,384	12,514,539	947,981	115,223	19,557,907
6	June-26		5,904,361	1,023,155	85,567	168,117	13,018,976	1,059,428	99,020	21,358,624
7	July-25		8,649,285	1,232,616	134,580	173,241	14,376,684	1,279,369	107,539	25,953,314
8	August-25		9,354,106	1,321,538	139,548	179,775	14,344,432	1,336,746	127,349	26,803,494
9	September-25		6,895,460	1,040,989	104,323	145,725	12,425,172	1,133,519	143,079	21,888,267
10	October-25		5,853,379	943,958	96,759	130,854	12,373,863	1,033,879	167,838	20,600,530
11	November-25		5,230,939	950,961	73,408	132,127	10,991,593	942,939	179,476	18,501,443
12	December-25		6,851,930	1,140,574	83,067	164,285	10,711,884	1,010,058	193,933	20,155,731
13	Total		82,925,077	13,394,158	1,121,038	1,904,350	146,752,761	12,744,331	1,864,519	260,706,234
14	Percent of Total	(b)	**31.8079%**	**5.1376%**	**0.4300%**	**0.7305%**	**56.2905%**	**4.8884%**	**0.7152%**	**100.0000%**
15	kWh Energy Factors	(a)	37.040%	6.300%	0.660%	0.500%	44.790%	10.180%	0.530%	**100.0000%**
16	Percent Variance	{c}	-14.126%	-18.450%	-34.848%	46.092%	25.676%	-51.980%	34.940%	
17	kW Demand Factors	(a)	43.110%	8.360%	0.720%	0.460%	38.490%	8.190%	0.670%	100.0000%
18	Adjusted Factors	(d)	37.020%	6.818%	0.469%	0.672%	48.373%	3.933%	0.904%	98.189%
19	Percent of Total	(e)	**37.70%**	**6.94%**	**0.48%**	**0.68%**	**49.27%**	**4.01%**	**0.92%**	**100.000%**

(a) Taken from Cost of Service Study based on Twelve Month Period March, 2012.
(b) kWh sales by rate classification expressed as a percent of total kWH sales for the year 2025. Proposed kWh Energy allocator for year 2026.
{c} (Line 14/ Line 15)-1.
(d) (1+ Line 16) * Line 17.
(e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2026.