

LEBANON UTILITY SERVICE BOARD
Lebanon, Indiana

March 4, 2020

Council Chambers

5:00 P.M.

Board:

Neil Taylor, Chairman

Bill Stoner, Vice Chairman

Jim Urban, Secretary

Dan Lamar - Member

Aaron Smith, Member

Staff:

Ryan Ottinger, WWW Manager

Sandra Morgan, CFO

Jeff Greeno, Electric Manager

Ed Basquill, General Manager

Jeff Jacob, Legal Counsel

Guests:

John Brand, John Lightner BF&S

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1. Chairman Neil Taylor called the March 4, 2020 meeting of the Lebanon Utility Service Board to order at 5:00 P.M. A full quorum was in attendance. Confirmation of appropriate notification was acknowledged.

Chairman Taylor stated that a Working Session was held at 3:30 P.M., this same date. Confirmation of appropriate notification was acknowledged. No motions were made, no votes were taken.

2. Pledge of Allegiance to the American Flag was observed.
3. Chairman Taylor requested comments or changes to the February 19, 2020 minutes. Vice Chairman Bill Stoner made a motion to accept the minutes as written. Secretary Jim Urban seconded the motion. Motion carried.
4. Legal Counsel Jeff Jacob explained to the Board in moving the Utilities Defined Benefit Plan from Principal to OneAmerica we have an investment strategy option that Principal did not provide. OneAmerica has two distinct strategies: Offensive Moderate vs Defensive Moderate. Member Dan Lamar made a motion to change the Lebanon Utilities retirement plan investment strategy from an offensive moderate strategy to a defensive moderate strategy consistent with Artesys' and broker of record recommendation. Seconded by Member Aaron Smith. Motion carried.
5. Wastewater Department Manager Ryan Ottinger asked the Board to allow him to go out for bids for the Hendricks Drive Sewer Main Reroute Project. This Project was approved by the Board on January 22, 2020. Secretary Urban made a motion to have Butler Fairman & Seufert go out for bids for the Indianapolis/Hendricks Drive Sewer Force Main Reroute Project. Member Smith seconded the motion. Motion carried.
6. Water Department Manager Ryan Ottinger asked the Board to allow him to rebuild the Chicago Street's two water filters. The filter media is quickly deteriorating and will eventually affect the water quality. The filter media bed will be completely removed and rebuilt with fresh media. Member Lamar made a motion to have Eco-Infrastructure remove all old filter media from the Chicago Street water plant filter for a not to exceed amount of \$8,395.00, and also moved to accept the quote from Layne to install new filter media for the not to exceed amount of \$57,200.00. Secretary Urban seconded the motion. Motion carries

7. Water Distribution Backhoe was tabled to the March 18th Board meeting by a motion from Vice Chairman Stoner seconded by Member Smith.
8. Secretary Urban made a motion to approve the claims dated March 4, 2020 for \$495,230.69. Member Lamar seconded the motion. Motion carried.
9. Chairman Taylor asked for any other business that may be brought before the Board.

Legal Counsel Jeff Jacob reported on Standard & Poor's Electric 2013 Bond Review. The S&P gave the Utilities an A rating, undeniability impressive for a Municipality. The Board gave their thanks to our CFO, Sandra Morgan for her excellent work with the reporting process!

Legal Counsel Jeff Jacob asked the Board to approve the addition of a turret feature to the Cable Puller approved at the January 22nd Board meeting. This feature will greatly enhance the use ability of the cable Puller Trailer. Member Lamar made a motion to approve the addition of the turret feature for an additional \$4,500 increasing the total purchase amount of the Cable Puller Trailer to \$29,237.00. Secretary Urban seconded the motion. Motion carried.

General Manager Ed Basquill reported to the Board on his trip to Washington DC with IMPA for the Legislative Rally.

General Manager Basquill and John Lightner of Butler, Fairman & Seufert gave a presentation on Infiltration & Inflow and how this effects the City infrastructure and ultimately utility rates.

10. Chairman Taylor opened the floor for public comment. No comments were received.
11. The next Utility Board meeting will meet as scheduled on March 18, 2020 at 5:00pm.
12. Hearing of no further business to be brought before the Board a motion was made to adjourn the meeting by Vice Chairman Stoner. The motion was seconded by Secretary Urban. Motion carried.

The meeting was adjourned at 5:40 P.M.

APPROVED THIS 18th DAY OF March 2020

CHAIRMAN OF THE BOARD

ATTEST:

SECRETARY OF THE BOARD