

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Proposed Rate Adjustment Applicable to the 2nd Quarter 2025
and Supporting Schedules

Applicable for Electric Usage of: April, May and June, 2025

LEGAL NOTICE

Notice is hereby given that the municipal electric utility of the City of Lebanon, Indiana, pursuant to the Commission Order in Cause No. 36835-S3, has determined the following incremental changes in the Rate Adjustment factors by Rate Schedules:

Rate RS	\$	0.022004	per kWh
Rate CS Single	\$	0.019362	per kWh
Rate CS 3-Ph	\$	0.021625	per kWh
Rate MS	\$	0.019265	per kWh
Rate ILP	\$	1.975090	per kVA
	\$	0.010144	per kWh
Rate SP	\$	0.016775	per kWh
Rate OL & SL	\$	0.015240	per kWh

Applicable: April, May and June, 2025

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy purchased by this utility from its wholesale supplier, the Indiana Municipal Power Agency (IMPA).

This change of rate shall take effect for the bills to be rendered beginning with the April, 2025 billing cycle.

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate (RS)	\$ 0.022004	per KWH
Commercial Service Rate - Single Phase (CS Single)	\$ 0.019362	per KWH
Commercial Service Rate - Three Phase (CS 3-Ph)	\$ 0.021625	per KWH
Municipal Service Rate (MS)	\$ 0.019265	per KWH
Industrial Large Power (ILP)	\$ 1.975090	per KVA
	\$ 0.010144	per KWH
Small General Power Rate (SP)	\$ 0.016775	per KWH
Outdoor Lighting and Street Lighting Rate (OL & SL)	\$ 0.015240	per KWH

Applicable: April, May and June, 2025

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

Appendix B

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.022004	per KWH
Commercial Service Rate - Single Phase	CS Single	\$ 0.019362	per KWH
Commercial Service Rate - Three Phase	CS 3-Ph	\$ 0.021625	per KWH
Municipal Service Rate	MS	\$ 0.019265	per KWH
Industrial Large Power	ILP	\$ 1.975090	per KVA
		\$ 0.010144	per KWH
Small General Power Rate	SP	\$ 0.016775	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.015240	per KWH

Average Change in Schedule of Rates:

Residential Service Rate	RS	Increase	\$ 0.005618	per KWH
Commercial Service Rate - Single Phase	CS Single	Increase	\$ 0.001680	per KWH
Commercial Service Rate - Three Phase	CS 3-Ph	Increase	\$ 0.010725	per KWH
Municipal Service Rate	MS	Increase	\$ 0.006919	per KWH
Industrial Large Power	ILP	Decrease	\$ (0.492358)	per KVA
		Increase	\$ 0.000416	per KWH
Small General Power Rate	SP	Increase	\$ 0.001391	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	Decrease	\$ (0.010814)	per KWH

Applicable: April, May and June, 2025

LEBANON UTILITIES

 DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

<u>LINE NO.</u>	<u>DESCRIPTION</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE 01-Jan-25 (a)		\$22.432	\$0.044190	1
2	BASE RATE EFFECTIVE 12-Sep-12 (b)		\$17.462	\$0.032024	2
3	INCREMENTAL CHANGE IN BASE RATE (c)		\$4.970	\$0.012166	3

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- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Delivery Voltage Adjustment.
- (b) Base purchased power rate including Voltage Adjustment effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
- (c) Line 1 - Line 2

LEBANON UTILITIES

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF:

Apr-25 May-25 Jun-25

LINE NO.	DESCRIPTION	DEMAND RELATED		LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS (h)	\$0.00		1
2	LESS: MONTHLY GEN COSTS IN BASE RATES (i)	\$0.00		2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00		3
4	EST MONTHLY PAYMENT FROM IMPA (f)	\$0.00		4
5	LESS: MONTHLY PAYMENTS IN BASE RATES (g)	\$0.00		5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	NOT APPLICABLE	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00		7
8	ESTIMATED AVERAGE MONTHLY KW (d)	46,123		8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000000		9

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- (a) Line 1 - Line 2
 - (b) Line 4 - Line 5
 - (c) Line 3 - Line 6 Times The Number Of Years Since Last Cost Of Service Study
 - (d) Exhibit III, Column E, Line 1
 - (e) Line 7 divided by Line 8
 - (f) Capacity Payments Forecasted by Indiana Municipal Power Agency
 - (g) Average capacity payments for 12 months ending Month/Year
 - (h) Estimated Generating Costs (see attachment)
 - (i) Average generating cost for 12 months ending Month/Year

LEBANON UTILITIES

ESTIMATION OF ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF:

LINE NO.	DESCRIPTION	Apr-25	May-25	Jun-25	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)			
	PURCHASED POWER FROM IMPA						
1	KW DEMAND	35,033	47,088	56,247	138,368	46,123	1
2	KWH ENERGY	18,455,571	20,928,120	22,901,487	62,285,178	20,761,726	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW	(1.341)	(1.341)	(1.341)		(1.341)	3
4	CHARGE (a)	(\$46,979.25)	(\$63,145.01)	(\$75,427.23)	(\$185,551.49)	(\$61,850.50)	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH	(0.002661)	(0.002661)	(0.002661)		(0.002661)	5
6	CHARGE (b)	(\$49,110.27)	(\$55,689.73)	(\$60,940.86)	(\$165,740.86)	(\$55,246.95)	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

LEBANON UTILITIES

DETERMINATION OF DEMAND RATE ADJUSTMENT FOR RATE SCHEDULE PPL
 For the Three Months of: April, May, and June
 2025

LINE NO.	Demand Related Adjustment Factors		
	<u>Rate ILP</u>		
1	From Attachment B, Page 3 of 3, Column C, Line 5		\$60,264.42
2	From Attachment B, Page 2 of 3, Column C, Line 5		23,207.00 kW
3	Line 1 divided by Line 2	\$	2.596821
4	Line 3 multiplied by 76.058% *	\$	1.975090
5	Demand Related Rate Adjustment Factor	\$	1.975090 per KVA

* Average Power Factor for PPL class.

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
Apr-25 May-25 Jun-25

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$4.970	\$0.012166	1
2	ESTIMATED SAVINGS (LOSS) FROM DEDICATED CAPACITY PAYMENTS (b)	\$0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(\$1.341)	(\$0.002661)	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	\$3.629	\$0.009505	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	\$3.742	\$0.009802	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	\$0.000	\$0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	\$3.742	\$0.009802	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	46,123	20,761,726	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$172,592.27	\$203,506.44	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

= 0.9697

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	Apr-25	May-25	Jun-25			LINE NO.
				ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RS	36.481%	30.664%	16,826.1	6,366,431	\$62,963.32	\$62,403.75	\$125,367.07	1
2	CS Single	6.922%	5.103%	3,192.5	1,059,451	\$11,946.24	\$10,384.74	\$22,330.98	2
3	CS 3-Ph	0.530%	0.476%	244.7	98,762	\$915.51	\$968.07	\$1,883.58	3
4	MS	0.598%	0.636%	275.9	132,082	\$1,032.56	\$1,294.67	\$2,327.23	4
5	ILP	50.316%	57.281%	23,207.0	11,892,474	\$86,840.76	\$116,570.03	\$203,410.79	5
6	SP	4.189%	5.094%	1,932.3	1,057,699	\$7,230.74	\$10,367.56	\$17,598.30	6
7		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	OL & SL	0.964%	0.746%	444.5	154,827	\$1,663.15	\$1,517.62	\$3,180.77	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	10
11									
12	TOTAL	100.000%	100.000%	46,123.0	20,761,726	\$172,592.27	\$203,506.44	\$376,098.71	13

(a) Taken From Exhibit VII Rate Adjustments

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES					RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		PLUS VARIANCE (a)		APR-25 DEMAND (b) (C)	MAY-25 ENERGY (c) (D)	JUN-25 TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
		DEMAND (A)	ENERGY (B)							
1	RS	\$8,773.74	\$5,948.83	\$71,737.06	\$68,352.58	\$140,089.64	0.011268	0.010736	0.022004	1
2	CS Single	(\$827.78)	(\$990.29)	\$11,118.46	\$9,394.45	\$20,512.91	0.010495	0.008867	0.019362	2
3	CS 3-Ph	\$143.69	\$108.44	\$1,059.20	\$1,076.51	\$2,135.71	0.010725	0.010900	0.021625	3
4	MS	\$117.76	\$99.63	\$1,150.32	\$1,394.30	\$2,544.62	0.008709	0.010556	0.019265	4
5	ILP	(\$26,576.34)	\$4,066.60	\$60,264.42	\$120,636.63	\$180,901.05	0.005067	0.010144	0.015211	5
6	SP	\$213.41	(\$68.67)	\$7,444.15	\$10,298.89	\$17,743.04	0.007038	0.009737	0.016775	
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	6
8	OL & SL	(\$415.25)	(\$405.92)	\$1,247.90	\$1,111.70	\$2,359.60	0.008060	0.007180	0.015240	7
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	
11										
12	TOTAL	(\$18,570.77)	\$8,758.62	\$154,021.50	\$212,265.06	\$366,286.56	0.007419	0.010224	0.017642	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor) = 0.9697

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

(f) See Attachment (B)

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF

LINE NO.	DESCRIPTION	Oct-24	Nov-24	Dec-24	LINE NO.
			DEMAND RELATED (A)	ENERGY RELATED (B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$5.017	\$0.010361	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)		\$0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)		\$0.216	\$0.000411	3
4	TOTAL RATE ADJUSTMENT (d)		\$5.233	\$0.010772	4
5	ACTUAL AVERAGE BILLING UNITS (e)		36,773	19,769,289	5
6	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (f)		\$192,433.11	\$212,954.78	6

(a) Attachment 1, Page 1 of 3, Line 1 of Tracker filing for the three months of:
Oct-24 Nov-24 Dec-24

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Sum of Lines 1 through 4

(e) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(f) Line 5 times Line 6

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	Oct-24	Nov-24	Dec-24			LINE NO.
				ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST			
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RS	36.481%	30.664%	13,415.1	6,062,107	\$70,201.45	\$65,301.02	\$135,502.47	1
2	CS Single	6.922%	5.103%	2,545.3	1,008,808	\$13,319.55	\$10,866.88	\$24,186.43	2
3	CS 3-Ph	0.530%	0.476%	195.1	94,041	\$1,020.76	\$1,013.01	\$2,033.77	3
4	MS	0.598%	0.636%	220.0	125,768	\$1,151.26	\$1,354.77	\$2,506.03	4
5	ILP	50.316%	57.281%	18,502.5	11,323,999	\$96,823.79	\$121,982.12	\$218,805.91	5
6	SP	4.189%	5.094%	1,540.6	1,007,139	\$8,061.97	\$10,848.90	\$18,910.87	6
7		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	OL & SL	0.964%	0.746%	354.4	147,426	\$1,854.34	\$1,588.08	\$3,442.42	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	10
11									11
12	TOTAL	100.000%	100.000%	36,773.0	19,769,289	\$192,433.11	\$212,954.78	\$405,387.89	12

- (a) Adjusted allocators from Exhibit VII Rows (14) and (19) for the year of: 2024
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	ACTUAL AVERAGE KVA SALES (a) (A)	Oct-24	Nov-24	Dec-24	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREVIOUS VARIANCE FOR MONTHS LISTED ABOVE		LINE NO.
				DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)		DEMAND (f) (F)	ENERGY (g) (G)	
1	RS	5,533,965		0.014345	0.013001	\$79,384.73	\$71,947.08	\$17,691.18	\$12,414.64	1
2	CS Single	1,069,448		0.014703	0.011956	\$15,724.09	\$12,786.32	\$1,601.84	\$959.16	2
3	CS 3-Ph	84,103		0.012418	0.012135	\$1,044.39	\$1,020.59	\$162.97	\$112.73	3
4	MS	114,928	-	0.009286	0.011109	\$1,067.22	\$1,276.74	\$30.15	\$18.58	4
5	ILP	10,763,518	31,500.02	3.455711	0.010560	\$108,854.96	\$113,662.75	(\$13,739.91)	(\$4,375.99)	5
6	SP	1,001,535	-	0.009206	0.012242	\$9,220.13	\$12,260.79	\$1,365.10	\$1,345.30	6
7		0	-	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8	OL & SL	178,332	-	0.013963	0.011960	\$2,490.05	\$2,132.85	\$233.04	\$151.15	8
9		0	-	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10		0	-	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	10
11										11
12	TOTAL	18,745,829	31,500.02			\$217,785.58	\$215,087.12	\$7,344.37	\$10,625.57	12

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of:

Oct-24

Nov-24

Dec-24

(c) Page 3 of 3, Column G of Tracker Filing for the three months of:

Oct-24

Nov-24

Dec-24

(d) Column A times Column B

(e) Column A times Column C

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the months of:

Oct-24

Nov-24

Dec-24

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the months of :

Oct-24

Nov-24

Dec-24

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RS	\$61,693.55	\$59,532.44	\$121,225.99	\$8,507.90	\$5,768.58	\$14,276.48	1
2	CS Single	\$14,122.25	\$11,827.16	\$25,949.41	(\$802.70)	(\$960.28)	(\$1,762.98)	2
3	CS 3-Ph	\$881.42	\$907.86	\$1,789.28	\$139.34	\$105.15	\$244.49	3
4	MS	\$1,037.07	\$1,258.16	\$2,295.23	\$114.19	\$96.61	\$210.80	4
5	ILP	\$122,594.87	\$118,038.74	\$240,633.61	(\$25,771.08)	\$3,943.38	(\$21,827.70)	5
6	SP	\$7,855.03	\$10,915.49	\$18,770.52	\$206.94	(\$66.59)	\$140.35	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	OL & SL	\$2,257.01	\$1,981.70	\$4,238.71	(\$402.67)	(\$393.62)	(\$796.29)	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	9
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	10
11								11
12	TOTAL	\$210,441.21	\$204,461.55	\$414,902.75	(\$18,008.08)	\$8,493.23	(\$9,514.85)	12

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- (a) Column D minus Column F from Exhibit IV, page 3 of 7
 - (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 - (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

LEBANON UTILITIES

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF

LINE NO.	DESCRIPTION	Oct-24	Nov-24	Dec-24	TOTAL (D)	AVERAGE (E)	LINE NO.
		October (A)	November (B)	December (C)			
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	36,386	33,974	39,958	110,318	36,773	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	\$0.000	\$0.000	\$0.000		\$0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8
- (f) Exhibit II, Line 5

NOTE: This exhibit is only applicable to a municipal utility with generation.

LEBANON UTILITIES

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FROM HISTORICAL DATA

LINE NO.	DESCRIPTION	Oct-24 (A)	Nov-24 (B)	Dec-24 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	36,386	33,974	39,958	110,318	36,773	1
2	KWH ENERGY (a)	19,000,214	18,665,492	21,642,162	59,307,868	19,769,289	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	0.216	0.216	0.216		0.216	3
4	CHARGE (b)	\$7,859.38	\$7,338.38	\$8,630.93	\$23,828.69	\$7,942.90	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.000411	0.000411	0.000411		0.000411	5
6	CHARGE (c)	\$7,809.09	\$7,671.52	\$8,894.93	\$24,375.53	\$8,125.18	6

(a) From IMPA bills for the months of:

Oct-24

Nov-24

Dec-24

(b) Line 1 times Line 3

(c) Line 2 times Line 5

LEBANON UTILITIES

DETERMINATION OF ACTUAL AVERAGE KWH SALES
HISTORICAL DATA

LINE NO.	RATE SCHEDULE	Oct-24 (A)	Nov-24 (B)	Dec-24 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS	5,609,592	4,686,256	6,306,047	16,601,895	5,533,965	1
2	CS Single	986,019	959,069	1,263,255	3,208,343	1,069,448	2
3	CS 3-Ph	98,740	72,098	81,470	252,308	84,103	3
4	MS	107,508	105,418	131,858	344,784	114,928	4
5	ILP	11,154,986	10,808,760	10,326,808	32,290,554	10,763,518	5
6	SP	1,027,292	934,402	1,042,912	3,004,606	1,001,535	6
7		0	0	0	0	0	7
8	OL & SL	165,962	177,063	191,971	534,996	178,332	8
9		0	0	0	0	0	9
10		0	0	0	0	0	10
11							11
12	TOTAL	19,150,099	17,743,066	19,344,321	56,237,486	18,745,829	12

DETERMINATION OF ACTUAL AVERAGE KW/KVA SALES

		Oct-24	Nov-24	Dec-24	TOTAL	AVERAGE	
13		-	-	-	-	-	13
14		-	-	-	-	-	14
15		-	-	-	-	-	15
16		-	-	-	-	-	16
17	ILP NCP	32,425.08	31,995.80	30,079.17	94,500.06	31,500.02	17
18		-	-	-	-	-	18
19		-	-	-	-	-	19
20		-	-	-	-	-	20
21		-	-	-	-	-	21
22		-	-	-	-	-	22
23		32,425.08	31,995.80	30,079.17	94,500.06	31,500.02	23

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

CALCULATION OF LINE LOSS FACTOR
FOR YEAR 2024

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	20,760,034	23,076,336
February	20,625,658	19,352,602
March	18,982,742	19,042,557
April	18,119,612	18,507,495
May	19,510,223	21,139,117
June	21,733,059	23,687,117
July	23,429,116	24,931,840
August	24,532,718	25,277,052
September	22,709,125	21,385,809
October	18,984,137	19,000,214
November	17,566,003	18,665,492
December	19,152,350	21,642,162
Subtotal	246,104,777	
Unmetered Sales (From Ex VII, Col G)	1,849,077	
Total	247,953,854	255,707,793
Estimated Losses kWh		7,753,939
Line Loss as percent of total purchases		3.0323%

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE

WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January 2024	7,048,412	1,069,786	88,652	137,047	11,382,978	1,033,159	187,051	20,947,085
2	February	7,689,991	1,117,948	92,457	134,327	10,569,698	1,021,237	156,331	20,781,989
3	March	5,652,864	926,610	79,488	113,314	11,288,132	922,334	156,661	19,139,403
4	April	5,271,774	910,622	81,510	109,156	10,824,051	922,499	225,836	18,345,448
5	May	4,894,954	885,890	89,575	109,734	12,570,822	959,248	114,072	19,624,295
6	June	6,137,971	1,004,742	105,803	151,675	13,220,305	1,112,563	98,182	21,831,241
7	July	7,642,873	1,169,644	131,058	165,534	13,108,182	1,211,825	108,032	23,537,148
8	August	7,765,206	1,203,001	135,154	170,030	14,004,209	1,255,118	126,472	24,659,190
9	September	7,327,287	1,156,262	123,495	141,830	12,770,920	1,189,331	141,444	22,850,569
10	October	5,609,592	986,019	98,740	107,508	11,154,986	1,027,292	165,962	19,150,099
11	November	4,686,256	959,069	72,098	105,418	10,808,760	934,402	177,063	17,743,066
12	December	6,306,047	1,263,255	81,470	131,858	10,326,808	1,042,912	191,971	19,344,321
13	Total	76,033,227	12,652,848	1,179,500	1,577,431	142,029,851	12,631,920	1,849,077	247,953,854
14	Percent of Total (b)	30.6643%	5.1029%	0.4757%	0.6362%	57.2808%	5.0945%	0.7457%	100.0000%
15	kWh Energy Factors (a)	37.040%	6.300%	0.660%	0.500%	44.790%	10.180%	0.530%	100.0000%
16	Percent Variance {c}	-17.213%	-19.002%	-27.925%	27.236%	27.887%	-49.956%	40.705%	
17	kW Demand Factors (a)	43.110%	8.360%	0.720%	0.460%	38.490%	8.190%	0.670%	100.0000%
18	Adjusted Factors (d)	35.689%	6.771%	0.519%	0.585%	49.224%	4.099%	0.943%	97.830%
19	Percent of Total (e)	36.48%	6.92%	0.53%	0.60%	50.32%	4.19%	0.96%	100.000%

(a) Taken from Cost of Service Study based on Twelve Month Period March, 2012.

(b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2024. Proposed kWh Energy allocator for year 2025.

{c} (Line 14/ Line 15)-1.

(d) (1+ Line 16) * Line 17.

(e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2025.