

**LEBANON UTILITIES
2025 BUDGET - FINAL**

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Lebanon Electric Utility

2025 Budget - Final

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Revenues

	Actual 2023	Budget 2024	9 Months 2024	Rolling 12 Months	Proposed 2025
Operating Revenue					
Residential	9,169,328	9,649,124	7,439,543	9,493,723	9,403,673
Commercial	1,748,179	1,812,242	1,405,585	1,828,404	1,793,492
Industrial	14,005,803	14,451,023	11,494,176	14,844,892	14,614,510
Small Power	1,784,071	1,912,506	1,390,251	1,809,283	1,774,326
Street & Highway Lighting	109,715	114,375	82,637	114,038	108,612
Security Lights	46,665	48,970	34,556	57,985	50,406
Interdepartmental	155,024	162,812	135,873	168,844	169,543
Late Penalties	144,300	147,122	124,091	149,572	152,598
Total Revenue from Sales	27,163,085	28,298,174	22,106,712	28,466,741	28,067,162
Other Revenue					
Interest	430,983	384,885	316,966	425,968	424,295
Other	578,381	374,692	389,946	415,517	477,077
Total Other Revenues	1,009,364	759,577	706,912	841,485	901,372
Total Revenue	28,172,449	29,057,751	22,813,624	29,308,226	28,968,533

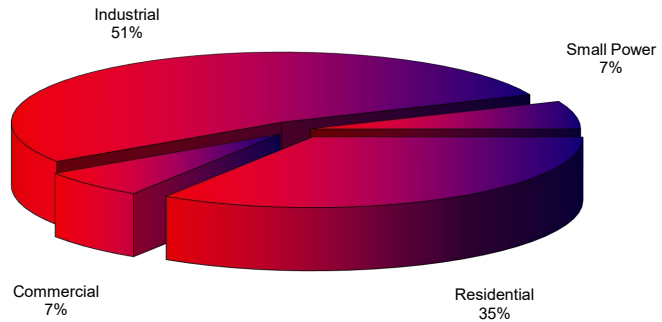
Note: A growth factor of 2% and an estimated decrease of 5.02% in purchased power was used in determining the proposed 2025 revenues.

The 10 year planning study shows growth in the range of 1.8% to 3.5%.

Rate Class	Number of Active Customers
Residential	8,001
Commercial	990
Commercial - Sm Pwr	248
Industrial - Lg Pwr	146
Municipal	63
Total	9,448

(As of 09-24)

Projected Operating Revenue by Rate Class



	2020	2021	2022	2023	Sep-24
Number of Employees	18	19	19	19	19

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Revenues/Expenses

	Actual 2023	Budget 2024	9 Months 2024	Rolling 12 Months	Proposed 2025	
Operating Revenues						
Residential	9,169,328	9,649,124	7,439,543	9,493,723	9,403,673	(1),(2)
Commercial	1,748,179	1,812,242	1,405,585	1,828,404	1,793,492	(1),(2)
Industrial	14,005,803	14,451,023	11,494,176	14,844,892	14,614,510	(1),(2)
Small Power	1,784,071	1,912,506	1,390,251	1,809,283	1,774,326	(1),(2)
Street & Highway Lighting	109,715	114,375	82,637	114,038	108,612	(1),(2)
Security Lights	46,665	48,970	34,556	57,985	50,406	(1),(2)
Interdepartmental	155,024	162,812	135,873	168,844	169,543	(1),(2)
Late Penalties	144,300	147,122	124,091	149,572	152,598	(1),(2)
Total Operating Revenue	27,163,085	28,298,174	22,106,712	28,466,741	28,067,162	
Other Revenue						
Other	578,381	374,692	389,946	415,517	477,077	(3)
Total Other Revenue	578,381	374,692	389,946	415,517	477,077	
Total Revenue (less Interest)	27,741,466	28,672,866	22,496,658	28,882,258	28,544,239	
Purchased Services						
Purchased Power	21,699,658	22,674,492	17,694,103	22,771,718	22,458,559	(4)
Telephone	19,411	21,995	13,101	17,442	18,502	
Contractual Services - Testing	52,785	150,000	54,112	54,770	150,000	(5)
Contractual Services - IT	101,586	105,555	76,189	110,051	105,555	(6)
Contractual Services - Other	389,868	576,768	222,595	367,885	524,018	(7)
Accounting Fees	4,470	13,000	0	4,470	13,000	(8)
Engineering Fees	33,835	60,000	44,615	56,395	150,000	(9)
Legal Fees	76,759	99,191	37,042	50,462	62,921	(10)
Utilities	39,699	43,491	27,445	36,917	38,960	(11)
Total Purchased Services	22,418,071	23,744,492	18,169,202	23,470,110	23,521,516	
Wages & Benefits						
Operation Supervision	92,934	100,843	70,678	93,905	97,064	(12)
Engineering	60,814	170,337	47,395	63,045	68,754	(12)
Line Work	857,240	937,673	634,401	843,480	920,304	(12)
Line Locating	16,704	19,160	12,140	15,600	17,482	(12)
Meter Reading	58,373	63,788	46,445	60,725	66,881	(12)
Billing	31,906	35,051	25,897	33,574	37,292	(12)
Administrative	140,763	174,002	111,026	148,654	161,062	(12)
Office Personnel	117,196	128,630	85,982	114,263	123,814	(12)
Sick/Vacation Pay	224,216	200,948	199,440	284,752	287,194	(12)
FICA Taxes	119,898	128,314	85,385	116,587	122,954	(12)
Group Insurance	342,547	413,523	224,981	325,653	308,974	(13)
Pension	307,623	225,875	170,427	321,915	246,551	(14)
Miscellaneous Payroll	26,061	32,081	379	4,264	15,550	(12)
Total Wages & Benefits	2,396,275	2,630,225	1,714,576	2,426,417	2,473,876	

**ELECTRIC UTILITY
2025 Budget - Final**

Revenues/Expenses (Cont.)

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>
Operating Supplies & Expense					
Station Expenses	3,583	4,431	575	575	711
Street Lights and Signals	328	1,939	28,197	28,197	34,870
Security Lights	3,179	1,385	1,235	3,375	2,661
Meter Expense	22,345	23,582	8,907	15,447	14,481 (15)
Tools & Equipment	14,413	20,000	21,310	22,608	20,000
Safety Equipment	18,919	15,000	16,736	24,789	18,000
Rents	15,259	3,885	4,217	15,238	4,500
Maintenance of Lines	251,543	256,923	141,019	200,071	205,691
Maintenance of Station Equipment	1,101	1,624	2,234	2,234	2,763
General Maintenance	11,918	14,268	10,681	11,862	13,835 (16)
Office Supplies	14,147	16,343	4,575	6,520	6,689
Janitorial Services	18,158	18,900	14,389	18,884	18,900
Exterior Landscaping	10,129	11,149	13,420	15,291	17,588
Computer Equipment	7,388	16,063	25,899	25,370	16,063
Software Expense	15,874	15,346	13,570	18,970	15,346
Maintenance Agreements	97,261	98,639	45,294	81,668	91,604 (17)
Dues & Subscriptions	19,915	19,030	21,015	20,182	18,349
Postage	975	1,007	857	1,122	1,200
Insurance	73,861	77,470	76,642	77,476	82,125
Conference & Training	33,108	51,657	41,325	41,556	51,657
Promotion	172	3,180	383	383	3,180
Employee Recognition	544	930	269	716	930
Transportation	51,242	60,068	52,523	64,409	71,253
Uniforms	15,750	18,036	11,746	13,990	15,715
Payment in Lieu of Taxes	169,292	176,493	129,598	171,660	179,778
Depreciation Expense	1,074,383	1,090,414	839,113	1,111,721	1,141,194
Amortization of Deferred Costs	0	(12,484)	(9,363)	0	(12,484)
Bad Debt Expense	68,083	70,745	70,745	70,745	70,168 (18)
Lease Rental Payments - Principal	79,515	41,139	40,641	40,641	0 (19)
Lease - Copiers/Printers	4,445	4,261	3,446	4,717	4,935
Bank Fees - Credit Card	32,132	32,619	26,529	35,562	37,595
Miscellaneous	74,669	95,856	36,268	46,463	50,255
Total Operating Supplies & Expense	<u>2,203,631</u>	<u>2,249,898</u>	<u>1,693,995</u>	<u>2,192,442</u>	<u>2,199,552</u>
Total Expenses	<u>27,017,977</u>	<u>28,624,615</u>	<u>21,577,773</u>	<u>28,088,969</u>	<u>28,194,943</u>
Operating Income	<u>723,489</u>	<u>48,251</u>	<u>918,885</u>	<u>793,289</u>	<u>349,296</u>
Interest					
Interest Revenue	430,983	384,885	316,966	425,968	424,295
Interest Expense	(231,173)	(223,398)	(168,858)	(215,549)	(204,000) (20)
Total Interest Revenue (Expense)	<u>199,810</u>	<u>161,487</u>	<u>148,108</u>	<u>210,419</u>	<u>220,295</u>
Extraordinary Items					
Gain on Sale of Assets	0	0	0	0	0
Loss on Sale of Assets	(3,889)	(7,342)	(3,559)	(3,559)	(4,235)
Total Extraordinary Items	<u>(3,889)</u>	<u>(7,342)</u>	<u>(3,559)</u>	<u>(3,559)</u>	<u>(4,235)</u>
Net Margin	<u>919,410</u>	<u>202,396</u>	<u>1,063,434</u>	<u>1,000,149</u>	<u>565,355</u>

ELECTRIC UTILITY 2025 Budget - Final

Notes to Proposed Revenue and Expenses

Note	Description
(1)	A growth factor of 2% was used in determining the proposed 2025 revenues.
(2)	An estimated average decrease in purchased power costs of 5.02%.
(3)	This amount includes miscellaneous revenue such as pole attachments and the sale of scrap metal.
(4)	A 5.02% decrease in purchased power costs has been estimated using estimates by IMPA.
(5)	Testing includes pole testing and substation testing.
(6)	Contractual Services for IT consulting / Cyber Security.
(7)	Estimated amount for miscellaneous contractual services needed by the different departments. Also, includes \$250,000 for contracting out our tree trimming.
(8)	Accounting fees include State Board of Accounts audit costs and arbitrage testing.
(9)	Engineering Services to be used to assist in the designing of several planned residential subdivisions. Also, includes the use of engineers on multiple projects.
(10)	General legal counsel.
(11)	Electric's portion of shared utility bills along with all utility bills for their individual facility.
(12)	Assumes an overall 8% increase in wages with inflationary adjustment along with employees moving through the advancement program.
(13)	We received a 3% increase for 2025.
(14)	Funding of the Defined Benefit Plan and the Defined Contribution Plan.
(15)	Miscellaneous meter expenses only. With the implementation of AMI all meters have been capitalized, however, endpoints or other parts may need to be replaced.
(16)	Estimated and then allowed for the usual winter contingencies.
(17)	General maintenance agreements on items such as SCADATA, SCADA, NISC, Microsoft, and other misc. systems.

**ELECTRIC UTILITY
2025 Budget - Final**

Notes to Proposed Revenue and Expenses (Cont.)

Note	Description
(18)	A bad debt allowance has been set at .25%.
(19)	Lease rent on building. Lease was paid off in 2024.
(20)	Interest on 2013 Revenue Bonds.

**ELECTRIC UTILITY
2025 Budget - Final
Capital Additions**

Item	Class	Description	Code	Amount	Notes
1	C	New and Replacement Transformers - Ongoing transformer purchase allotment for new units (customer driven).	2	1,200,000	
2	D	2 Man Bucket Truck - Replaces truck 11 which is a 2013.	2	360,000	(a),(b)
3	A	Annexation Loop Feed - Const. of a distribution line to create a loop feed to the annexed area. This will include all materials, legal, engineering, permits and other fees.	2	300,000	
4	C	Service to New Facilities - Ongoing service extensions for new customers.	1	300,000	
5	C	System Upgrades and Improvements - Includes but is not limited to reclosures for the annexation, wire, poles, omni switches, switchgears, capacitor banks and other equipment.	2	300,000	
6	B	Reconductoring - Reconductor and replace poles and equipment on circuits 1261, 1233 and 1272.	2	225,000	
7	B	John Shaw Road - Upgrade the single phase primary line to three phase power for the growth in that area.	2	220,000	
8	A	Witt Road - City is widening the road which will require the relocation of the 1262 circuit.	2	150,000	
9	D	Vermeer Vac Trailer - This unit will replace vehicle the existing 2013 Vac Trailer.	2	140,000	(a),(b)
10	C	AMI - Ongoing program for replacement of meter infrastructure.	2	120,000	
11	A	I65 and Mt. Zion Bore - Boring three 4" conduits under I65 and installing 1,000mcm primary underground wire to replace damaged OH.	2	80,000	
12	D	Ford F550 Work Truck - This unit will replace truck #28.	2	80,000	(a),(b)
13	A	Scada Upgrades. - Upgrades to our Scada System. Scada alerts us to power outages, circuit and substation loading and other information.	2	25,000	
14	D	Electric's Portion of Administration Vehicles - Electric's portion of administrative vehicle replacements in agreement with our vehicle replacement program.	1	16,667	(a),(b)
15	A	Handheld Locator - This is a handheld underground locating device.	1	5,940	
16	C	Electric's Portion of the IT Budget - The estimated cost to the Electric Utility for IT Functions.	1	4,650	
TOTAL				3,527,257	
Operational Cash Flow				327,257	
Reserves				3,200,000	
TOTAL				3,527,257	

Code:	Class:	
1	Operational Cash Flow	A Must Accomplish This Year
2	Reserves	B Accomplish for Improvement of System Integrity
3	Bonding	C Ongoing Program - Accomplish for Improvement of System Integrity
		D Ongoing Program - Long Term/Short Term & Vehicles/Equipment

- Notes:**
- (a) Cost does not reflect money received from sale of old vehicle/equipment.
 - (b) Included in 10 year replacement plan.
 - (c) Cost estimates provided by engineering consultant.
 - (d) May include capitalized labor.

****These figures do not include any future or anticipated annexation.**

**ELECTRIC UTILITY
2025 Budget - Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Total Amount
1	Substation Install a substation on the south side of Lebanon.	1,500,000 Possible TIF	1,800,000 Possible TIF	1,700,000 Possible TIF	0	0	5,000,000
2	AMI Replacement Program On-going program to replace old AMR Meters and upgrade to AMI and for new business.	190,000	175,000	175,000	3,175,000	120,000	3,835,000
3	Transmission Line Loop Upgrading portions of the transmission loop involving 6901 and 6907.	0	0	0	1,800,000	1,800,000	3,600,000
4	New and Replacement Transformers Both O.H. and pad mounted types.	800,000	600,000	600,000	600,000	600,000	3,200,000
5	10 Year Vehicle Replacement Program Ongoing program and includes electric's portion of multi-departmental vehicle/equipment replacement program- five of ten years.	361,000	387,400	373,333	366,667	16,667	1,505,067
6	Service to New Facilities Install electric utility service facilities for residential, commercial and industrial customers.	300,000	150,000	150,000	150,000	150,000	900,000
7	System Upgrades and Improvements On-going system improvements to provide operational flexibility. Includes capacitors, capacitor controls, reclosures, wire, poles, etc.	200,000	150,000	150,000	150,000	150,000	800,000
8	IT Budget On-going program. See IT 5-year capital budget for breakdown.	0	23,250	15,500	0	4,650	43,400
Totals		<u>3,351,000</u>	<u>3,285,650</u>	<u>3,163,833</u>	<u>6,241,667</u>	<u>2,841,317</u>	<u>18,883,467</u>

**These figures do not include any future or anticipated annexation.

Electric Utility
Projected Cash Analysis

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Total Cash & Investments - Beginning of Year Not Restricted by Ordinance/Regulation	6,393,958	3,932,485	1,668,957	(200,141)	(1,936,005)	(6,695,260)
Add:						
Projected Operating Income (A)	28,544,239	29,300,661	30,077,129	30,874,173	31,692,338	32,532,185
Interest	424,295	78,650	33,379	0	0	0
Depreciation	1,141,194	1,255,313	1,380,844	1,518,929	1,670,822	1,837,904
Contributions in aid of Construction	0	337,500	675,000	675,000	675,000	675,000
Less:						
Projected Operational Expenses (B)	(28,194,943)	(29,035,153)	(29,900,400)	(30,791,432)	(31,709,017)	(32,653,945)
Bond Principal and Interest	(849,000)	(849,500)	(849,400)	(848,700)	(846,731)	(848,231)
Estimated Cash & Investments Before Capital Expenditures Not Restricted by Ordinance/Regulation	7,459,742	5,019,957	3,085,509	1,227,828	(453,593)	(5,152,347)
Less:						
Projected Capital Expenditures	(3,527,257)	(3,351,000)	(3,285,650)	(3,163,833)	(6,241,667)	(2,841,317)
Estimated Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	3,932,485	1,668,957	(200,141)	(1,936,005)	(6,695,260)	(7,993,664)
Less: Two Months of Average Operating Income	(4,699,157)	(4,839,192)	(4,983,400)	(5,131,905)	(5,284,836)	(5,442,324)
Available Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	<u>(766,672)</u>	<u>(3,170,236)</u>	<u>(5,183,541)</u>	<u>(7,067,911)</u>	<u>(11,980,096)</u>	<u>(13,435,988)</u>

(A) Prior year plus increase of 2.65% which is the average change in the last 10 years. Takes into account 2 highest years/2 lowest years/rate adjustments.

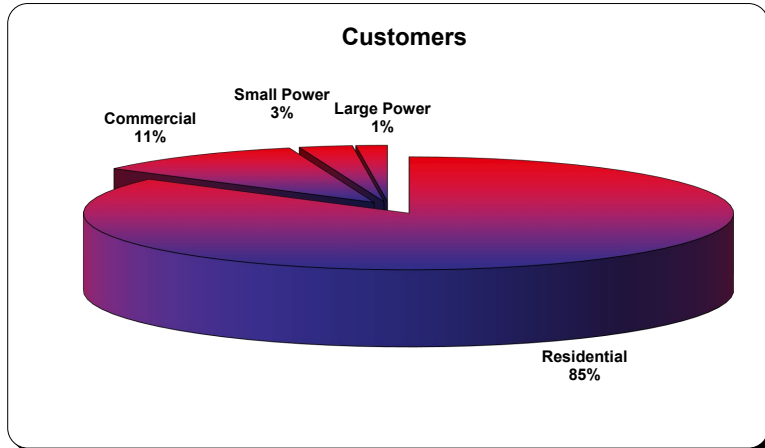
(B) Prior year plus increase of 2.98% which is the average change in the last 10 years. Takes into account 2 highest years/2 lowest years/rate adjustments.

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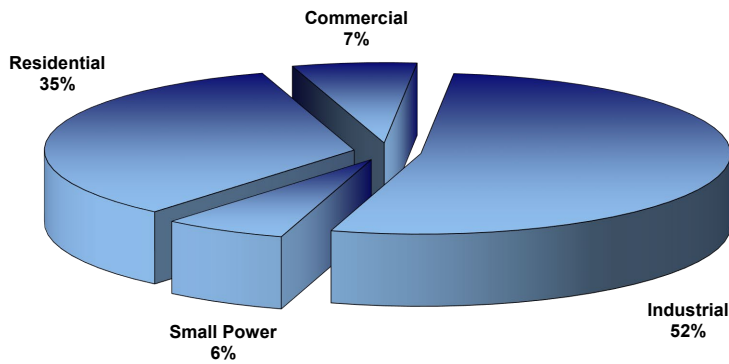
Statistics

Number of Customers

Residential	8,001
Commercial	990
Small Power	248
Lg Power	146
Municipal	63



Projected 2025 Revenue

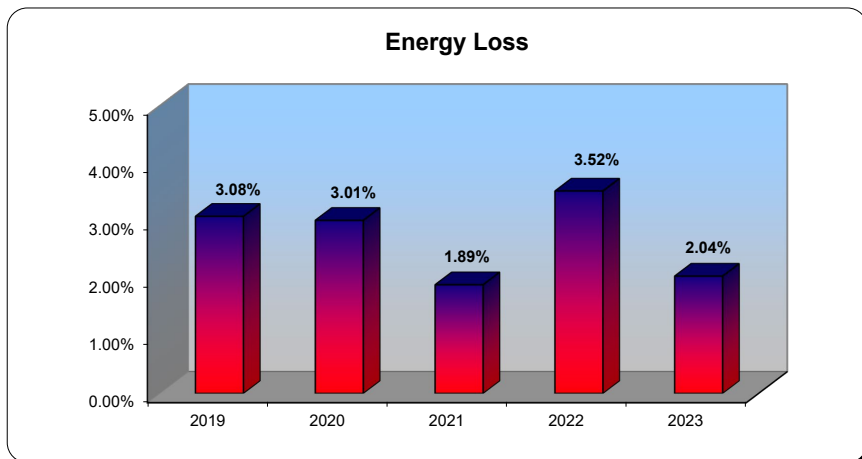


Projected 2025 Revenue

Residential	9,403,673
Commercial	1,793,492
Industrial	14,614,510
Small Power	1,774,326

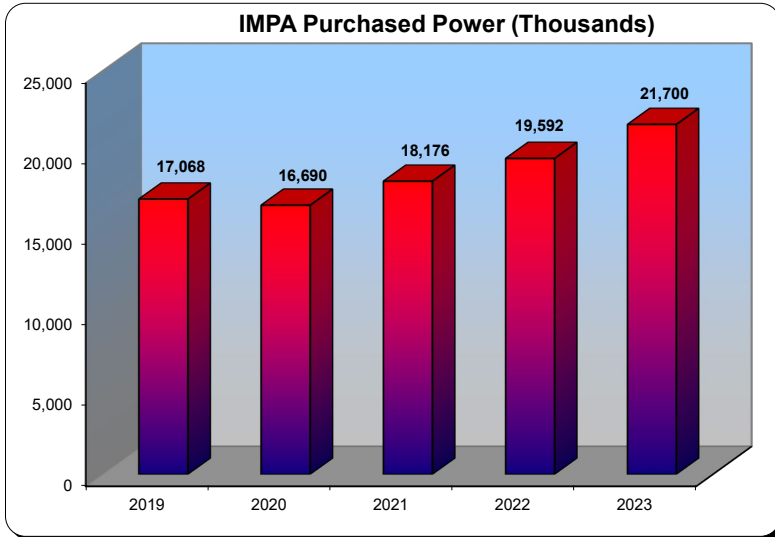
Line Loss Factor

2019	3.08%
2020	3.01%
2021	1.89%
2022	3.52%
2023	2.04%



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Statistics

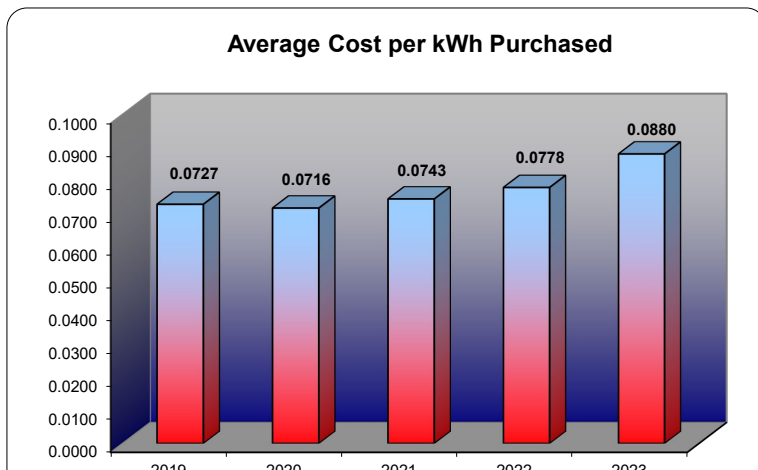
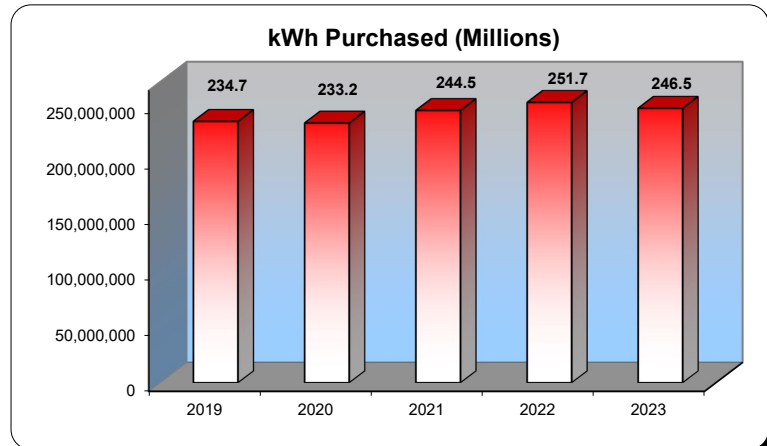


IMPA Power Bill

2019	17,068,363
2020	16,689,781
2021	18,175,882
2022	19,592,242
2023	21,699,658
**2024 Year to Date Thru Sept.	17,694,103

kWh Purchased

2019	234,712,464
2020	233,207,942
2021	244,498,237
2022	251,697,880
2023	246,489,672
**2024 Year to Date Thru Sept.	196,399,925



Average Cost per kWh Purchased

2019	0.0727
2020	0.0716
2021	0.0743
2022	0.0778
2023	0.0880
**2024 Year to Date Thru Sept.	0.0901

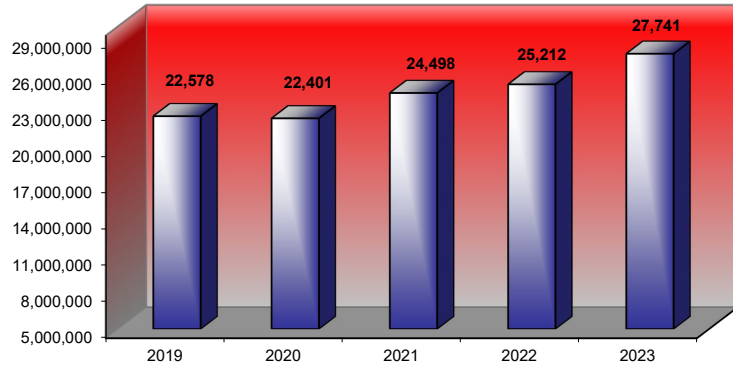
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Statistics

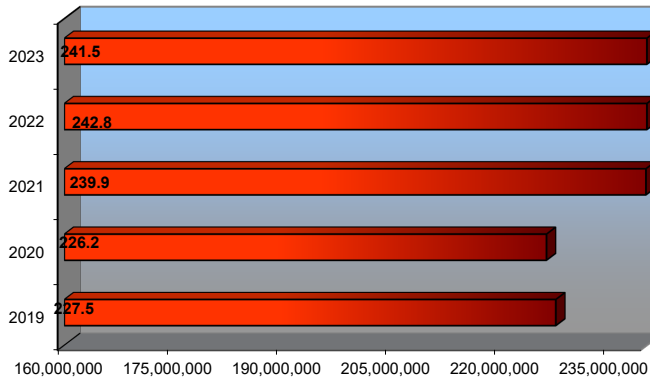
Revenue From Sales

2019	22,578,279
2020	22,400,600
2021	24,497,942
2022	25,212,069
2023	27,741,466
**2024 Year to Date Thru Sept.	22,496,658

Revenue From Sales (Thousands)



kWh Sold (Millions)



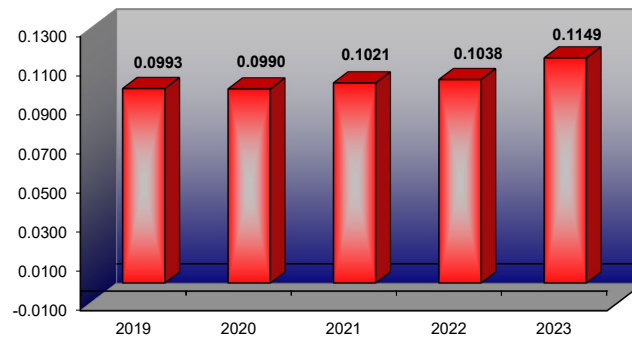
Kilowatt Hours Sold

2019	227,476,176
2020	226,195,125
2021	239,865,786
2022	242,835,378
2023	241,462,072
**2024 Year to Date Thru Sept.	191,710,510

Average Revenue per kWh Sold

2019	0.0993
2020	0.0990
2021	0.1021
2022	0.1038
2023	0.1149
**2024 Year to Date Thru Sept.	0.1173

Average Revenue Per kWh Sold



Lebanon Water Utility

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WATER UTILITY 2025 Budget - Final

Revenues

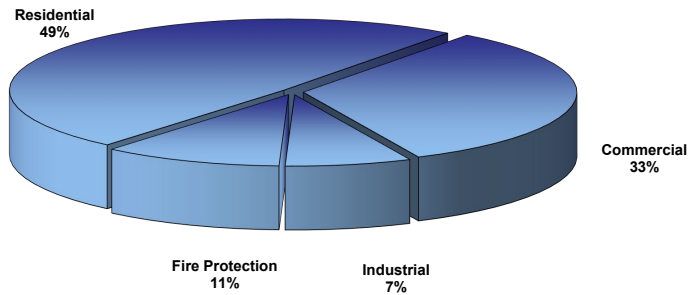
Revenues					
	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>
Operating Revenue					
Residential	2,664,864	2,706,400	2,019,306	2,670,866	2,735,270
Commercial	1,646,569	1,677,225	1,375,823	1,759,441	1,832,875
Industrial	413,253	439,068	309,290	399,895	414,264
Fire Protection	567,780	579,331	433,594	575,352	588,273
Rent	11,822	11,361	7,870	11,822	11,381
Late Penalties	28,589	29,543	20,963	27,816	28,441
Total Revenue from Sales	<u>5,332,877</u>	<u>5,442,928</u>	<u>4,166,846</u>	<u>5,445,192</u>	<u>5,610,503</u>
Other Revenue					
Availability Fees	1,503,700	1,700,000	813,600	992,200	75,000
Interest	685,152	498,119	501,375	694,213	589,984
Other	159,087	145,120	173,326	30,719	133,528
Total Other Revenues	<u>2,347,939</u>	<u>2,343,239</u>	<u>1,488,301</u>	<u>1,717,132</u>	<u>798,512</u>
Total Revenue	<u><u>7,680,816</u></u>	<u><u>7,786,167</u></u>	<u><u>5,655,147</u></u>	<u><u>7,162,324</u></u>	<u><u>6,409,015</u></u>

Note: A growth factor of 2% for residential, commercial and industrial was used in determining the proposed 2025 revenues.

<u>Rate Class</u>	<u>Number of Customers</u>
Residential	6,168
Commercial	786
Industrial	60
Municipal	12
Total	<u>7,026</u>

(As of 09/24)

Projected Operating Revenue by Rate Class



	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Sep-24</u>
Number of Employees	14	14	13	13	14

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Revenues/Expenses

	Actual 2023	Budget 2024	9 Months 2024	Rolling 12 Months	Proposed 2025	
Operating Revenues						
Residential	2,664,864	2,706,400	2,019,306	2,670,866	2,735,270	(1)
Commercial	1,646,569	1,677,225	1,375,823	1,759,441	1,832,875	(1)
Industrial	413,253	439,068	309,290	399,895	414,264	(1)
Fire Protection	567,780	579,331	433,594	575,352	588,273	(1)
Rent	11,822	11,361	7,870	11,822	11,381	(1)
Late Penalties	28,589	29,543	20,963	27,816	28,441	(1)
Total Operating Revenue	5,332,877	5,442,928	4,166,846	5,445,192	5,610,503	
Other Revenue						
Other	159,087	145,120	173,326	30,719	133,528	
Total Other Revenue	159,087	145,120	173,326	30,719	133,528	
Total Revenue (less Interest)	5,491,964	5,588,048	4,340,172	5,475,911	5,744,032	
Purchased Services						
Engineering Fees	112,597	265,000	127,310	183,131	265,000	(2)
Accounting Fees	6,960	10,000	0	6,960	10,000	(3)
Legal Fees	94,079	106,926	36,679	59,129	57,258	(4)
Contractual Services - Testing	15,161	35,000	7,629	13,742	35,000	
Contractual Services - IT	101,586	105,555	76,189	110,051	105,555	(5)
Contractual Services - Other	127,822	172,618	168,065	207,824	474,868	(6)
Telephone Expense	25,593	28,272	16,922	22,511	23,916	
Utilities	214,013	251,638	142,989	204,110	246,761	
Total Purchased Services	697,811	975,009	575,783	807,458	1,218,358	
Wages & Benefits						
Salaries WT	202,047	213,231	156,152	210,804	224,859	(7)
Salaries WD	234,251	243,299	189,442	255,514	272,796	(7)
Meter Reading	58,253	63,662	46,100	60,347	66,384	(7)
Billing Salaries	30,940	33,991	25,112	32,556	36,161	(7)
Administrative Salaries	185,121	219,087	144,434	195,255	207,985	(7)
Office Salaries	149,653	165,029	112,634	148,212	162,193	(7)
Line Locating	16,503	18,886	12,088	15,536	17,407	(7)
Sick/Vacation Leave	144,268	132,980	157,810	210,156	227,246	(7)
FICA Taxes	74,134	78,223	55,862	75,925	80,441	(7)
Pension	150,221	122,627	98,919	164,375	142,443	(8)
Group Insurance	238,670	254,756	167,348	237,871	229,825	(9)
Total Wages & Benefits	1,484,061	1,545,771	1,165,901	1,606,551	1,667,741	

**WATER UTILITY
2025 Budget - Final**

Revenues/Expenses (Cont.)

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>
Operating Supplies & Expense					
Chemicals	145,561	200,000	134,562	170,935	185,686
Materials & Supplies	28,443	27,338	25,028	35,394	36,445
Meter Expense	2,110	2,543	3,304	3,408	4,141
Office Supplies	6,394	6,878	5,049	7,067	7,313
Janitorial Services	5,658	5,884	4,639	5,884	5,884
Exterior Landscaping	1,839	2,016	731	1,087	1,093
Sand / Gravel / Pavement	5,151	5,430	0	760	403
SCADA Expense	13,327	16,820	10,267	10,267	12,697
Safety Equipment	609	788	3,199	3,199	3,956
Miscellaneous Equipment	13,790	11,834	26,488	31,280	35,297
Tools	4,968	5,588	2,750	3,742	3,927
Transportation	33,432	32,545	25,871	36,613	37,687
Insurance	65,439	68,725	76,598	77,260	81,896
Regulatory Expense	4,416	5,602	4,644	4,530	5,683
Well Expense	5,783	5,355	25,425	26,878	32,212
Dues & Subscriptions	10,810	12,930	12,318	11,093	13,239
Promotional Expense	172	3,180	383	383	3,180
Employee Recognition	601	930	153	600	930
Bad Debt Expense	13,353	13,607	13,607	13,607	14,026 (10)
Postage	1,307	1,208	971	1,426	1,442
Conferences & Training	22,791	27,757	15,178	21,946	27,757
Uniforms - Cleaning	12,067	11,539	7,729	11,600	11,610
General Maintenance	48,967	75,839	74,727	67,077	88,358
Computer Equipment	10,517	16,063	6,573	6,047	16,063
Software Expense	14,308	15,346	14,241	19,061	15,346
Maintenance Agreements	61,843	75,965	46,374	62,027	82,053 (11)
Payment in Lieu of Taxes	232,677	242,135	176,658	236,788	250,336
Depreciation	786,373	800,652	508,900	706,558	692,104
Lease Rental Payments - Principal	79,515	41,139	40,641	40,641	0 (12)
Lease - Copiers/Printers	4,445	4,261	3,446	4,717	4,935
Bank Fees - Credit Card	31,199	31,668	25,763	34,539	36,512
Miscellaneous	30,199	32,904	42,319	48,977	55,863
Total Operating Supplies & Expense	1,698,064	1,804,469	1,338,536	1,705,391	1,768,073
Total Expenses	3,879,936	4,325,249	3,080,220	4,119,400	4,654,172
Operating Income	1,612,028	1,262,799	1,259,952	1,356,511	1,089,860
Interest					
Interest Revenue	685,152	498,119	501,375	694,213	589,984
Interest Expense	(190,887)	(180,178)	(135,813)	(182,370)	(170,770) (13)
Total Interest Revenue (Expense)	494,265	317,941	365,562	511,843	419,214
Extraordinary Items					
Availability Fees	1,503,700	1,700,000	813,600	992,200	75,000 (14)
Gain on Sale of Assets	0	0	0	0	0
Loss on Sale of Assets	0	(1,373)	(58,579)	(58,579)	(62,094)
Total Extraordinary Items	1,503,700	1,698,627	755,021	933,621	12,906
Net Margin	3,609,993	3,279,367	2,380,535	2,801,975	1,521,980

WATER UTILITY 2025 Budget - Final

Notes to Proposed Revenue and Expenses

Note	Description
(1)	An overall growth factor of 2% was used in determining the proposed 2025 revenues.
(2)	Engineering fees for GIS updates, TAC Meetings, on-call services, CIP Updates, Etc.
(3)	Accounting fees include State Board of Accounts audit costs and arbitrage testing.
(4)	General legal counsel.
(5)	Contractual Services for IT consulting / Cyber Security.
(6)	Estimated amount for miscellaneous contractual services needed by the different departments.
(7)	Assumes an overall 8% increase in wages with inflationary adjustment along with employees moving through the advancement program.
(8)	Funding of the Defined Benefit Plan and the Defined Contribution Plan.
(9)	We received a 3% increase for 2025.
(10)	A bad debt allowance has been set at .25%.
(11)	General maintenance agreements on items such as NISC, Microsoft and other misc. systems.
(12)	Lease rental principal on the municipal building. Lease was paid off in 2024.
(13)	Interest on the 2019 and 2021 SRF loan.
(14)	Estimated 75 EDU's at the grandfathered rate.

**WATER UTILITY
2025 Budget - Final
Capital Additions**

Item	Class	Description	Code	Amount	Notes
1	A	Wholesale Water Supply Phase I (LEAP) - Connection Point 1, transmission lines & elevated storage tank.	3	50,000,000	
2	A	Chicago Street WTP Electrical Upgrades - Upgrades to electrical system and back-up generator.	2	2,000,000	
3	A	Grant Street Phase II Water Main - 16" water main along Grant Street.	4	1,700,000	
4	A	Chicago Street WTP Improvements - Upgrades to backwash holding tank, new wellhouse, demo and generator.	2	800,000	
5	A	Lakeshore Drive and SR 39 Water Main Replacement - Replacement of failing water main.	2	700,000	
6	B	Indianapolis Avenue Water Main Extension - 16" water main extension along Indianapolis Avenue.	4	575,000	
7	A	Lead/Galvanized Water Service Line Replacement Program - Replacement of lead/galvanized water service lines per EPA requirements.	2	500,000	
8	C	Automated Meter Infrastructure - Annual amount for meter replacements as needed. This is year 4 of a 5 year program.	2	380,350	
9	B	Chicago Street WTP Bulk Water Station - Addition of a retail bulk water station at the Chicago Street WTP.	1	200,000	
10	C	Facility Rehab & Improvements - Miscellaneous facility improvements as deemed necessary.	2	150,000	
11	D	Vehicle #18 - Replacement of dump truck #18.	2	150,000	(a),(b)
12	C	Unforeseen Distribution System Repairs & Upgrades - Misc. distribution system improvements as deemed necessary.	2	95,000	
13	C	Well Improvement, Rehab and Upgrades - Program to upgrade, maintain and clean wells.	2	95,000	
14	C	Unforeseen Equipment Repair & Replacement - Allows for misc. equipment repair or replacement.	2	90,000	
15	D	Vehicle #34 - Replacement of vehicle #34.	2	75,000	(a),(b)
16	B	Hydraulic Valve Exercise Equipment - Equipment to exercise and operate water valves.	1	35,000	
17	D	Vehicle #20 - Water's portion of administrative vehicle #20.	2	25,000	(a),(b)

**WATER UTILITY
2025 Budget - Final
Capital Additions**

Item	Class	Description	Code	Amount	Notes
18	D	Water's Portion of Administration Vehicles - Water's portion of administrative vehicle replacements in agreement with our vehicle replacement program.	2	16,667	(a),(b)
19	D	Backhoe Trailer - Replacement of a 1977 backhoe trailer.	2	15,000	(a),(b)
20	D	Trailer - Replacement of a 1997 trailer.	2	8,000	(a),(b)
21	A	Handheld Locator - This is a handheld underground locating device.	1	5,760	
22	C	Water's Portion of the IT Budget - The estimated cost to the Water Utility for IT Functions.	1	4,650	

TOTAL	<u><u>57,620,427</u></u>
Operational Cash Flow	245,410
Reserves	5,100,017
Bond	50,000,000
Availability Fees	2,275,000
TOTAL	<u><u>57,620,427</u></u>

Code:		Class:	
1	Operational Cash Flow	A	Must Accomplish This Year
2	Reserves	B	Accomplish for Improvement of System Integrity
3	Bonding	C	Ongoing Program - Accomplish for Improvement of System Integrity
4	Availability Fees	D	Ongoing Program - Long Term/Short Term & Vehicles/Equipment

- Notes:**
- (a) Cost does not reflect money received from sale of old vehicle/equipment.
 - (b) Included in 10 year replacement plan.
 - (c) Cost estimates provided by engineering consultant.
 - (d) May include capitalized labor.

****These figures do not include any future or anticipated annexation.**

**WATER UTILITY
2025 Budget - Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	2026	2027	2028	2029	2030	Total Amount
1	Wholesale Water Supply Phase III (LEAP) Connection Point 3, transmission lines & elevated storage tank.	0	0	10,000,000	40,000,000	26,950,000	76,950,000
2	Wholesale Water Supply Phase II (LEAP) Connection Point 2 & transmission lines.	35,000,000	25,650,000	0	0	0	60,650,000
3	Wholesale Water Supply Phase I (LEAP) Connection Point 1, transmission lines & elevated storage tank.	37,175,000	0	0	0	0	37,175,000
4	Park Street Elevated Storage Tank Water Main Extension 16" water main along Williams Street and up Park Street to the tank.	2,500,000	0	0	0	0	2,500,000
5	Lead/Galvanized Water Service Line Replacement Program Replacement of Lead/Galvanized Water Service Lines per EPA Requirements.	500,000	500,000	0	0	0	1,000,000
6	Facility Rehab & Improvements Miscellaneous improvements as deemed necessary by staff.	150,000	150,000	150,000	150,000	150,000	750,000
7	Unforeseen Distribution System Repairs & Upgrades Miscellaneous distribution system improvements as deemed necessary.	100,000	100,000	100,000	100,000	100,000	500,000
8	Unforeseen Equipment Repair & Replacement Miscellaneous repairs and replacement.	95,000	95,000	100,000	105,000	105,000	500,000
9	Well Improvement, Rehab & Upgrades Program to maintain and clean wells. We have 10 active wells and work on two wells per year.	95,000	95,000	95,000	100,000	100,000	485,000
10	10 Year Vehicle/Mower Replacement Program Ongoing program including support departments, IT, Meter Engineering.	41,000	142,400	76,833	16,667	16,667	293,567
11	Automated Meter Infrastructure Ongoing Program for AMR/AMI System.	50,000	50,000	50,000	50,000	50,000	250,000

**WATER UTILITY
2025 Budget - Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	2026	2027	2028	2029	2030	Total Amount
12	IT Budget	0	23,250	15,500	0	0	38,750
	See IT capital budget for breakdown.						
	Total	<u>75,706,000</u>	<u>26,805,650</u>	<u>10,587,333</u>	<u>40,521,667</u>	<u>27,471,667</u>	<u>181,092,317</u>

****These figures do not include any future or anticipated annexation.**

Water Utility Projected Cash Analysis

	2025	2026	2027	2028	2029	2030
Total Cash & Investments - Beginning of Year Not Restricted by Ordinance/Regulation	15,236,269	46,614,020	33,710,350	12,019,916	81,912,277	47,454,935
Add:						
Projected Operating Income (A)	5,744,032	5,915,204	6,091,477	6,273,003	6,459,938	6,652,444
Interest	589,984	932,280	674,207	240,398	1,638,246	949,099
Availability Fee Proceeds Civil City	75,000	75,000	3,312,000	2,180,400	3,339,600	2,309,200
Availability Fee Proceeds - LEAP	0	0	9,011,600	10,389,600	1,040,000	6,240,000
Bond Proceeds	87,175,000	60,650,000	0	76,950,000	0	0
Depreciation	692,104	705,946	720,065	734,466	749,156	764,139
Less:						
Projected Operational Expenses (B)	(4,654,172)	(4,852,439)	(5,059,153)	(5,274,673)	(5,499,374)	(5,733,648)
Bond Principal and Interest - Current	(623,770)	(623,660)	(623,380)	(623,900)	(623,240)	(624,390)
Bond Principal and Interest - LEAP	0	0	(9,011,600)	(10,389,600)	(1,040,000)	(6,240,000)
Estimated Cash & Investments Before Capital Expenditures Not Restricted by Ordinance/Regulation	104,234,446	109,416,350	38,825,566	92,499,610	87,976,602	51,771,779
Less:						
Projected Capital Expenditures	(57,620,427)	(75,706,000)	(26,805,650)	(10,587,333)	(40,521,667)	(27,471,667)
Estimated Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	46,614,020	33,710,350	12,019,916	81,912,277	47,454,935	24,300,112
Less: Two Months of Average Operation Expense	(775,695)	(808,740)	(843,192)	(879,112)	(916,562)	(955,608)
Available Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	<u>45,838,324</u>	<u>32,901,611</u>	<u>11,176,724</u>	<u>81,033,164</u>	<u>46,538,373</u>	<u>23,344,504</u>

(A) Prior year plus increase of 2.98% which is the average change in the last 10 years (taking out availability fees). Takes into account 2 highest years/2 lowest years/rate adjustments.

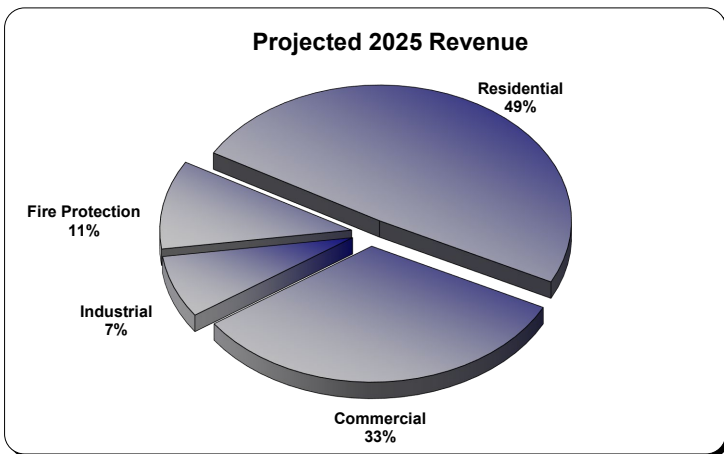
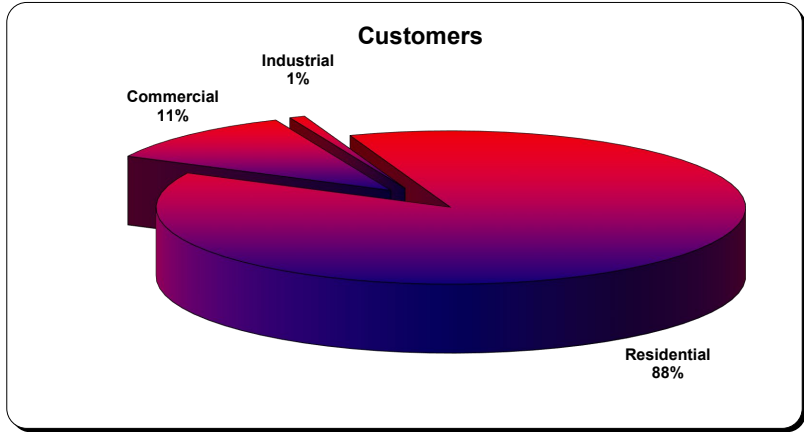
(B) Prior year plus increase of 4.26% which is the average change in the last 10 years. Takes into account 2 highest years/2 lowest years/rate adjustments.

WATER UTILITY 2025 Budget - Final

Statistics

Number of Customers

Residential	6,168
Commercial	786
Industrial	60
Municipal	12



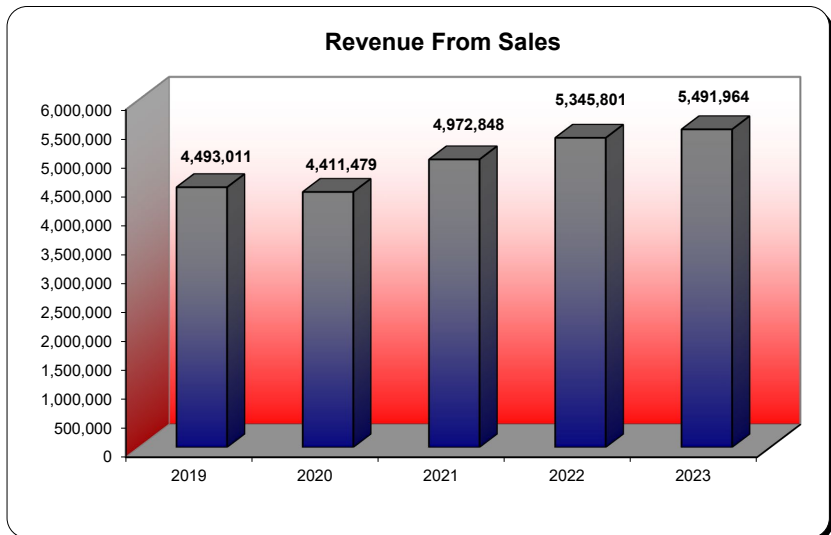
Projected 2025 Revenue

Residential	2,735,270
Commercial	1,832,875
Industrial	414,264
Fire Protection	588,273

Revenue From Sales

2019	4,493,011
2020	4,411,479
2021	4,972,848
2022	5,345,801
2023	5,491,964
**2024 Year to Date Thru Sept.	4,340,172

***Does not include Availability Fees or non-recurring fees.



WATER UTILITY 2025 Budget - Final

Statistics

Gallons Pumped (Series 1)

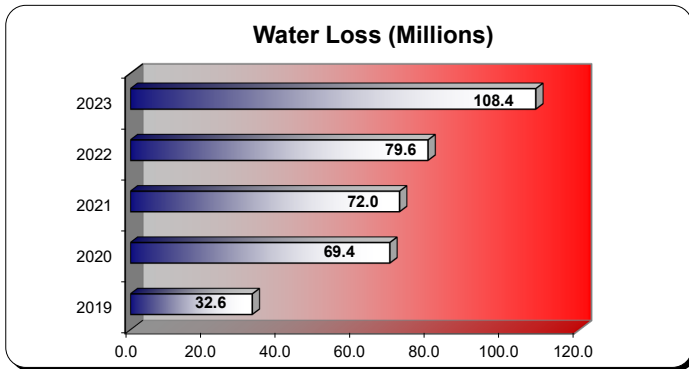
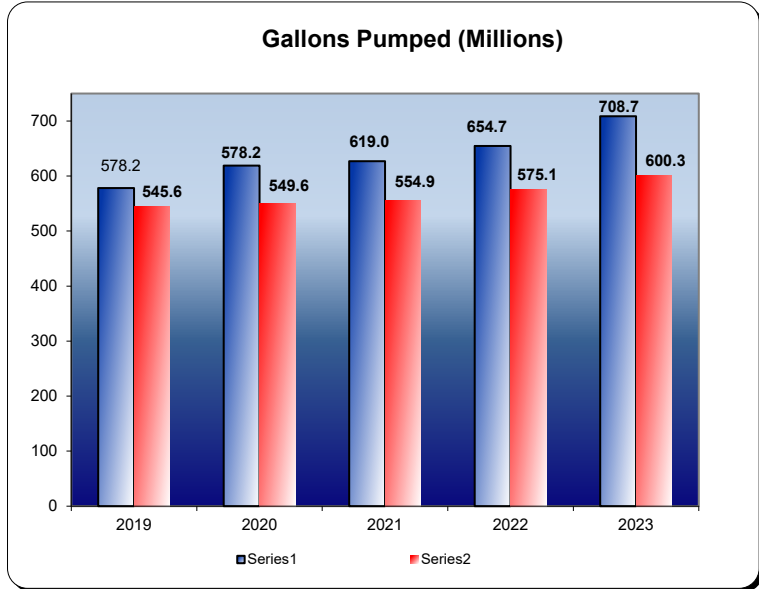
2019	578,188,000
2020	619,007,000
2021	626,956,000
2022	654,704,000
2023	708,677,000
**2024 Year to Date Thru Sept.	567,610,000

Gallons Sold (Series 2)

2019	545,570,000 *
2020	549,594,000 *
2021	554,947,000 *
2022	575,071,999 *
2023	600,310,000 *
**2024 Year to Date Thru Sept.	482,471,000 *

Yearly Backflush

Add *	15,157,000
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Water Loss (Millions)

2019	32,618,000
2020	69,413,000
2021	72,009,000
2022	79,632,001
2023	108,367,000
**2024 Year to Date Thru Sept.	85,139,000

Lebanon Wastewater Utility

2025 Budget - Final

WASTEWATER UTILITY 2025 Budget - Final

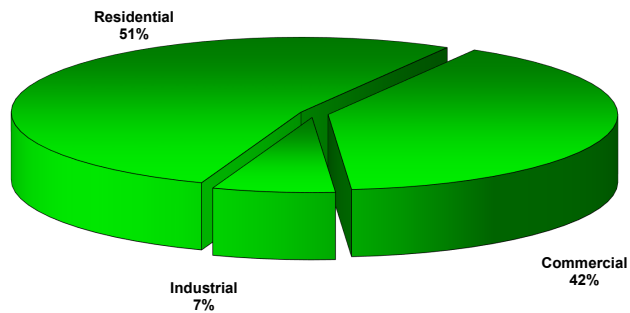
Revenues

	Actual 2023	Budget 2024	9 Months 2024	Rolling 12 Months	Proposed 2025
Operating Revenue					
Residential	2,924,947	2,950,810	2,231,817	2,956,447	3,025,424
Commercial	2,207,135	2,310,625	1,723,845	2,218,777	2,303,791
Industrial	367,307	376,307	291,041	379,505	391,455
Surcharges	141,544	158,989	128,454	149,782	163,738
Inspection Fees	10,055	10,826	10,320	12,130	13,204
Late Penalties	93,281	95,962	73,312	96,514	99,074
Total Revenue from Sales	5,744,269	5,903,519	4,458,789	5,813,155	5,996,686
Other Revenue					
Availability Fees	12,910,448	1,400,000	491,300	5,947,348	0
Contributions	272,206	620,000	0	0	620,000
Interest	646,805	691,958	723,971	935,513	1,084,601
Other	58,524	52,816	134,435	153,347	179,247
Total Other Revenues	13,887,983	2,764,774	1,349,706	7,036,208	1,883,847
Total Revenue	19,632,252	8,668,293	5,808,495	12,849,363	7,880,533

Note: A growth factor of 2% for residential, commercial and industrial was used in determining the proposed 2025 revenues.

Rate Class	Number of Customers
Residential	6,010
Commercial	751
Industrial	57
Total	6,818
	(As of 09/24)

Projected Revenue by Rate Class



	2020	2021	2022	2023	Sep-24
Number of Employees	16	15	16	16	17

**WASTEWATER UTILITY
2025 Budget - Final**

Revenues/Expenses

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>	
Operating Revenues						
Residential	2,924,947	2,950,810	2,231,817	2,956,447	3,025,424	(1)
Commercial	2,207,135	2,310,625	1,723,845	2,218,777	2,303,791	(1)
Industrial	367,307	376,307	291,041	379,505	391,455	(1)
Surcharges	141,544	158,989	128,454	149,782	163,738	(1)
Inspection Fees	10,055	10,826	10,320	12,130	13,204	(1)
Late Penalties	93,281	95,962	73,312	96,514	99,074	(1)
Total Operating Revenues	<u>5,744,269</u>	<u>5,903,519</u>	<u>4,458,789</u>	<u>5,813,155</u>	<u>5,996,686</u>	
Other Revenues						
Other	58,524	52,816	134,435	153,347	179,247	
Total Other Revenue	<u>58,524</u>	<u>52,816</u>	<u>134,435</u>	<u>153,347</u>	<u>179,247</u>	
Total Revenue (less Interest)	<u>5,802,793</u>	<u>5,956,335</u>	<u>4,593,224</u>	<u>5,966,502</u>	<u>6,175,932</u>	
Purchased Services						
Engineering Fees	115,511	265,000	109,117	150,712	265,000	(2)
Accounting Fees	8,100	10,000	0	8,100	10,000	(3)
Legal Fees	73,030	89,764	38,535	52,914	55,276	(4)
Contractual Services - Sludge Removal	91,440	100,000	75,971	99,039	100,000	
Contractual Services - IT	103,586	105,555	76,189	110,051	105,555	(5)
Contractual Services - Other	113,468	262,618	60,310	101,029	244,868	(6)
Telephone Expense	19,775	21,716	13,390	17,742	18,866	
Utilities	292,958	315,261	202,652	269,287	285,930	
Total Purchased Services	<u>817,868</u>	<u>1,169,914</u>	<u>576,164</u>	<u>808,874</u>	<u>1,085,494</u>	
Wages & Benefits						
Salaries WWC	248,296	258,652	200,714	270,218	289,028	(7)
Salaries WWT	201,996	212,543	172,299	227,376	248,111	(7)
Meter Reading	58,253	63,662	46,100	60,347	66,384	(7)
Line Locating	16,503	18,886	12,088	15,536	17,407	(7)
Mapping	388	392	0	117	0	(7)
Billing Salaries	30,940	33,991	25,112	32,556	36,161	(7)
Laboratory Salaries	68,835	74,479	33,302	50,654	47,955	(7)
Administrative Salaries	185,121	219,087	144,434	195,255	207,985	(7)
Office Salaries	149,653	165,029	112,634	148,212	162,193	(7)
Vacation/Sick Leave	165,619	165,572	155,986	207,154	224,620	(7)
FICA Taxes	86,440	93,403	61,797	83,673	88,988	(7)
Pension	233,837	153,530	121,185	248,895	174,506	(8)
Group Insurance	284,735	301,071	190,311	274,766	261,360	(9)
Total Wages & Benefits	<u>1,730,616</u>	<u>1,760,297</u>	<u>1,275,962</u>	<u>1,814,759</u>	<u>1,824,698</u>	

WASTEWATER UTILITY
2025 Budget - Final
Revenues/Expenses (Cont.)

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>
Chemicals	66,298	80,000	45,298	59,800	63,705
Materials & Supplies	7,491	4,511	35,230	37,102	44,560
Lab	10,552	11,497	13,195	15,861	17,731
Liftstations	30,390	37,478	41,400	43,263	52,185
Office Supplies	6,907	7,449	5,544	7,588	7,939
Janitorial Services	5,658	5,884	4,639	5,884	5,884
Exterior Landscaping	1,839	5,024	731	1,087	1,093
Meter Expense	10,886	16,000	11,836	14,049	15,810
Safety Equipment	5,383	6,277	2,634	2,941	3,420
SCADA Equipment	13,602	19,977	17,916	18,033	22,218
Sand / Gravel / Pavement	0	464	0	0	0
Miscellaneous Equipment	6,267	7,900	6,674	7,274	8,572
General Maintenance	64,198	71,442	57,801	72,699	79,377
Transportation	16,858	18,369	16,963	21,787	23,534
Computer Equipment	10,772	16,063	13,832	13,356	16,063
Software Expense	17,518	15,346	16,737	21,945	15,346
Maintenance Agreements	62,776	77,070	52,125	67,777	89,672 (10)
Insurance	75,256	79,130	79,975	80,638	85,476
Promotional Expense	172	3,180	383	383	3,180
Employee Recognition	944	930	548	995	930
Regulatory Expense	12,022	15,328	12,868	12,495	15,716
Bad Debt Expense	14,357	14,759	14,759	14,759	14,992 (11)
Dues & Subscriptions	10,388	17,930	12,753	11,535	15,239
Postage	1,077	1,106	919	1,224	1,298
Conferences & Training	33,806	27,757	17,779	27,223	32,757
Uniforms	17,089	17,524	8,679	13,709	13,399
Safety Training Expense	8,672	9,325	2,450	3,974	3,838
Payment in Lieu of Taxes	270,507	285,123	209,343	277,673	295,102
Depreciation Expense	983,958	998,235	760,972	1,010,934	1,034,922
Amortization - Deferred Costs	0	(1,572)	(1,178)	0	(1,572)
Lease Rental Payments - Principal	79,515	41,139	40,641	40,641	0 (12)
Lease - Copiers/Printers	4,445	4,261	3,446	4,717	4,935
Bank Fees - Credit Card	31,199	31,691	25,763	34,539	36,412
Pump Expense	4,161	5,146	0	0	0
Miscellaneous	54,531	54,322	47,919	67,058	69,404
Total Operating Supplies & Expense	1,939,494	2,006,065	1,580,574	2,012,943	2,093,136
Total Expenses	4,487,978	4,936,276	3,432,700	4,636,576	5,003,327
Operating Income	1,314,815	1,020,059	1,160,524	1,329,926	1,172,605
Interest					
Interest Revenue	646,805	691,958	723,971	935,513	1,084,601
Interest Expense	(383,790)	(368,107)	(277,698)	(370,431)	(351,912) (13)
Total Interest Revenue (Expense)	263,015	323,851	446,273	565,082	732,689
Extraordinary Items					
Availability Fees	12,910,448	1,400,000	491,300	5,947,348	0 (14)
Contributed Capital	272,206	620,000	0	0	620,000
Gain on Sale of Assets	0	0	0	0	0
Loss on Sale of Assets	0	(592)	(33,462)	(33,462)	(41,381)
Total Extraordinary Items	13,182,654	2,019,408	457,838	5,913,886	578,619
NET MARGIN	14,760,484	3,363,318	2,064,635	7,808,894	2,483,912

WASTEWATER UTILITY

2025 Budget - Final

Notes to Proposed Revenue and Expenses

Note	Description
(1)	An overall growth factor of 2% was used in determining the proposed 2025 revenues.
(2)	This includes amounts for GIS, pretreatment, lining, biosolids, development projects, system evaluation and other misc. engineering services.
(3)	Accounting fees include State Board of Accounts audit costs and arbitrage testing.
(4)	General legal counsel.
(5)	Contractual Services for IT consulting / Cyber Security.
(6)	Estimated amount for miscellaneous contractual services needed by the different departments.
(7)	Assumes an overall 8% increase in wages with inflationary adjustment along with employees moving through the advancement program.
(8)	Funding of the Defined Benefit Plan and the Defined Contribution Plan.
(9)	We received a 3% increase for 2025.
(10)	General maintenance agreements on items such as NISC, Microsoft and other misc. systems.
(11)	A bad debt allowance has been set at .25%.
(12)	Lease rental principal on municipal building. Lease was paid off in 2024.
(13)	Interest on the 2014 and 2018 bonds.
(14)	Per discussions with administration we do not expect any Availability Fees for 2025.

WASTEWATER UTILITY 2025 Budget - Final

Capital Additions

Item	Class	Description	Code	Amount	Notes
1	B	WWTP Expansion - Phase 1 - Expansion of WWTP from 5MGD to 10 MGD.	3	50,000,000	
2	B	Hickory Junction Lift Station - Phase 2 - Pump upgrades and forcemain extension to expand LS capacity.	4	3,750,000	
3	B	Reese Park Lift Station & Gravity Sewer Improvements Phase 2 - New gravity sewers upstream of the new LS to reduce SSO's.	4	2,750,000	
4	A	Replacement of 4H Fairgrounds Lift Station - New lift station to replace the outdated 4H fairgrounds lift station.	4	1,000,000	
5	B	Process Water Line Improvements WWTP - Replacement of process water lines.	4	800,000	
6	C	Gravity Sewer Line and Manhole Rehab., Replacement & Cleaning - Ongoing project to help reduce I&I.	4	500,000	
7	C	Automated Meter Infrastructure - Annual amount for meter replacements as needed.	2	380,350	
8	C	Collection System Repairs & Upgrades - Used for various repairs and upgrades in the collection system.	2	300,000	
9	D	Ford F550 - Replaces Vehicle #27.	2	300,000	(a),(b)
10	C	Gravity Sewer Reroute Program - Reroute of sewers located under/near structures and exposed creek crossings.	2	200,000	
11	D	Dump Truck - Replaces vehicle #13 a 2002 2T dump truck.	2	150,000	(a),(b)
12	C	WWTP Unforeseen Repairs & Upgrades - Various repairs and upgrades to the WWTP.	2	150,000	
13	B	Pre-Treatment and FROG Program - Capital expenses associated with the pre-treatment & Fats, Rags, Oils and Grease Program.	2	110,000	
14	D	Vehicle #37 - Replacement of vehicle #37.	2	75,000	(a),(b)
15	D	Skid Steer - This would replace a 2002 skid Steer.	1	65,000	(a),(b)
16	D	Kubota RTV900 - Replacement of a 2008 Kubota RTV900.	2	50,000	(a),(b)

**WASTEWATER UTILITY
2025 Budget - Final
Capital Additions (Cont)**

Item	Class	Description	Code	Amount	Notes
17	D	Vehicle #20 - Wastewater's portion of administrative vehicle #20.	2	25,000	(a),(b)
18	D	Wastewater's Portion of Administration Vehicles - Wastewater's portion of administrative vehicle replacements in agreement with our vehicle replacement program.	2	16,667	(a),(b)
19	D	Skid Steer Trailer - This would replace a 2002 skid steer trailer.	1	7,000	(a),(b)
20	A	Handheld Locator - This is a handheld underground locating device.	1	5,760	
21	C	Wastewater's Portion of the IT Budget - The estimated cost to the Water Utility for IT Functions.	1	4,650	
TOTAL				<u>60,639,427</u>	
Operational Cash Flow				82,410	
Reserves				1,757,017	
Bonding				50,000,000	
Availability Fees				8,800,000	
TOTAL				<u>60,639,427</u>	

Code:	Class:		
1	Operational Cash Flow	A	Must Accomplish This Year
2	Reserves	B	Accomplish for Improvement of System Integrity
3	Bonding	C	Ongoing Program - Accomplish for Improvement of System Integrity
4	Availability Fees	D	Ongoing Program - Long Term/Short Term & Vehicles/Equipment

- Notes:**
- (a) Cost does not reflect money received from sale of old vehicle/equipment.
 - (b) Included in 10 year replacement plan.
 - (c) Cost estimates provided by engineering consultant.
 - (d) May include capitalized labor.

****These figures do not include any future or anticipated annexation.**

**WASTEWATER UTILITY
2025 Budget Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	2026	2027	2028	2029	2030	Total Amount
1	WWTP Expansion - Phase III (LEAP) Expansion of WWTP from 15MGD to 20MGD.	0	0	0	40,000,000	29,580,000	69,580,000
2	WWTP Expansion - Phase II (LEAP) Expansion of WWTP from 10MGD to 15MGD.	30,000,000	22,420,000	0	0	0	52,420,000
3	WWTP Expansion - Phase I (LEAP) Expansion of WWTP from 5MGD to 10MGD.	30,360,000	0	0	0	0	30,360,000
4	Southeast Regional Lift Station & Force Main Construction of a new regional lift station east of the fairgrounds and a force main from the lift station to WWTP. (TIF)	13,500,000	0	0	0	0	13,500,000
5	Gravity Sewer Line and Manhole Rehab, Replacement & Cleaning Ongoing project to help reduce I&I.	500,000	500,000	500,000	500,000	500,000	2,500,000
6	Hickory Junction Lift Station - Phase 3 Pump Upgrades and Force Main Extension to expand LS Capacity.	0	500,000	2,000,000	0	0	2,500,000
7	Collection System Repairs & Upgrades Various repairs and upgrades to the collections system.	300,000	300,000	300,000	300,000	300,000	1,500,000
8	Gravity Sewer Reroute Program Reroute of sewers located under/near structures and exposed sewer creek crossings0	200,000	200,000	200,000	200,000	200,000	1,000,000
9	WWTP Unforeseen Repairs & Upgrades Various repairs and upgrades to the WWTP.	150,000	150,000	150,000	150,000	150,000	750,000
10	Pre-Treatment & FROGS Program Capital expense for the pre-treatment & Fats, Rags, Oils and Grease program.	85,000	85,000	90,000	95,000	95,000	450,000

****These figures do not include any future or anticipated annexation.**

**WASTEWATER UTILITY
2025 Budget Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	2026	2027	2028	2029	2030	Total Amount
11	10 Year Vehicle/Equipment Replacement Program Ongoing program and includes wastewater's portion of multi-departmental equipment replacement program- five of ten years.	211,500	12,400	38,333	16,667	83,667	362,567
12	IT Budget See IT capital budget for breakdown.	0	23,250	15,500	0	0	38,750
	Total	75,306,500	24,190,650	3,293,833	41,261,667	30,908,667	174,961,317
	TIF	(13,500,000)	0	0	0	0	(13,500,000)
	LU Total	<u>61,806,500</u>	<u>24,190,650</u>	<u>3,293,833</u>	<u>41,261,667</u>	<u>30,908,667</u>	<u>161,461,317</u>

**These figures do not include any future or anticipated annexation.

WASTEWATER UTILITY

Projected Cash Analysis

	2025	2026	2027	2028	2029	2030
Total Cash & Investments - Beginning of Year Not Restricted by Ordinance/Regulation	17,960,010	10,204,228	33,472,852	15,486,694	16,999,807	21,928,723
Add:						
Projected Operating Income (A)	6,175,932	6,340,830	6,510,130	6,683,950	6,862,412	7,045,638
Interest	1,084,601	354,085	669,457	309,734	339,996	438,574
Availability Fee Proceeds Civil City	0	0	3,456,000	2,275,200	3,484,800	2,409,600
Availability Fee Proceeds - LEAP	0	0	9,011,600	10,389,600	1,040,000	6,240,000
Contributions	620,000	620,000	620,000	620,000	620,000	0
Depreciation & Amortization	1,033,350	1,054,017	1,075,097	1,096,599	1,118,531	1,140,902
Bond Proceeds	50,000,000	82,780,000	0	0	40,000,000	29,580,000
Less:						
Projected Operational Expenses (B)	(5,003,327)	(5,055,862)	(5,108,949)	(5,162,593)	(5,216,800)	(5,271,576)
Bond Principal and Interest - Current	(1,026,911)	(1,017,944)	(1,017,244)	(1,015,944)	(1,018,356)	(1,006,925)
Bond Principal and Interest - LEAP	0	0	(9,011,600)	(10,389,600)	(1,040,000)	(6,240,000)
Estimated Cash & Investments Before Capital Expenditures Not Restricted by Ordinance/Regulation	70,843,654	95,279,352	39,677,344	20,293,640	63,190,390	56,264,936
Less:						
Projected Capital Expenditures	(60,639,427)	(61,806,500)	(24,190,650)	(3,293,833)	(41,261,667)	(30,908,667)
Estimated Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	10,204,228	33,472,852	15,486,694	16,999,807	21,928,723	25,356,269
Less: Two Months of Average Operation Expense	(833,888)	(842,644)	(851,491)	(860,432)	(869,467)	(878,596)
Available Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	<u>9,370,340</u>	<u>32,630,209</u>	<u>14,635,202</u>	<u>16,139,375</u>	<u>21,059,256</u>	<u>24,477,673</u>

(A) Prior year plus increase of 2.67% which is the average change in the last 10 years.
Takes into account 2 highest years/2 lowest years/rate adjustments.

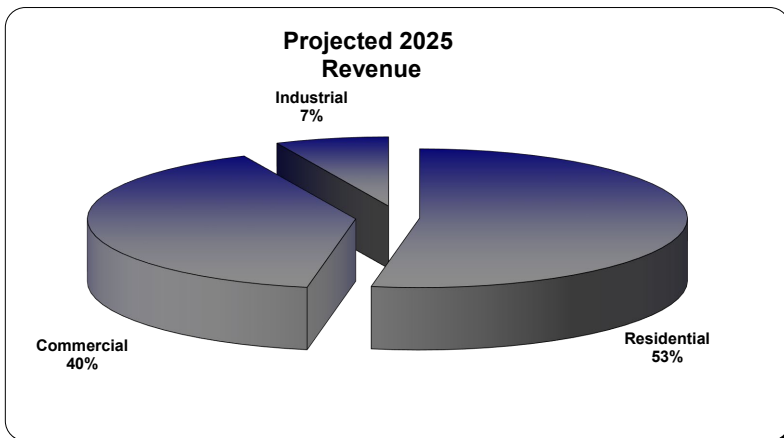
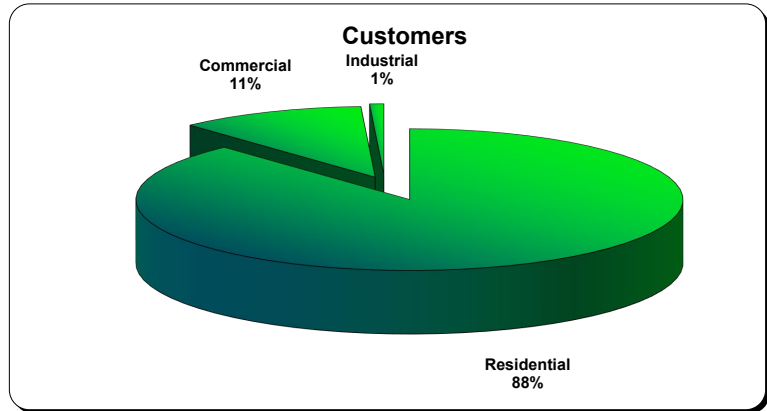
(B) Prior year plus increase of 1.05% which is the average change in the last 10 years. Takes into account 2 highest years/2 lowest years/rate adjustments.

WASTEWATER UTILITY 2025 Budget - Final

Statistics

Number of Customers

Residential	6,010
Commercial	751
Industrial	57



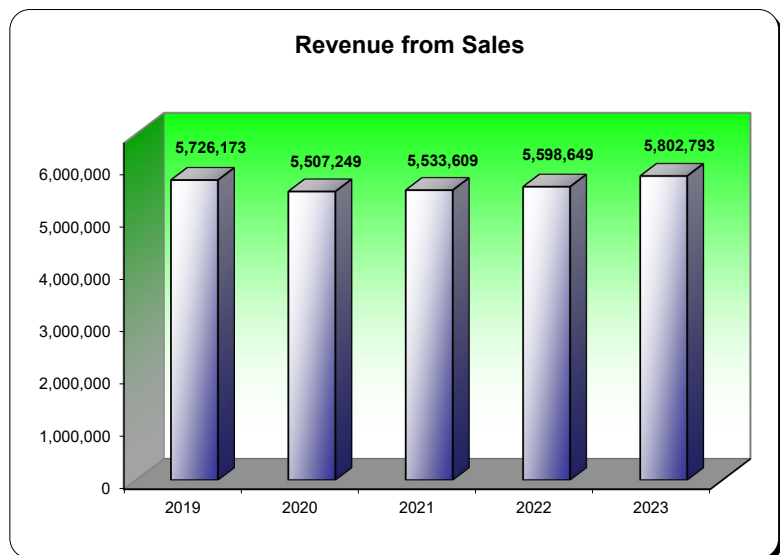
Projected 2025 Revenue

Residential	3,025,424
Commercial	2,303,791
Industrial	391,455

Revenue From Sales

2019	5,726,173
2020	5,507,249
2021	5,533,609
2022	5,598,649
2023	5,802,793
**2024 Year to Date Thru Sept.	4,593,224

***Does not include Availability Fees.

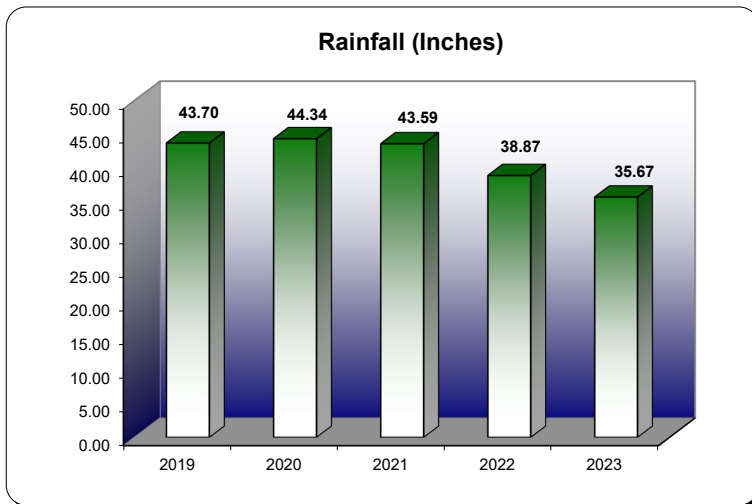
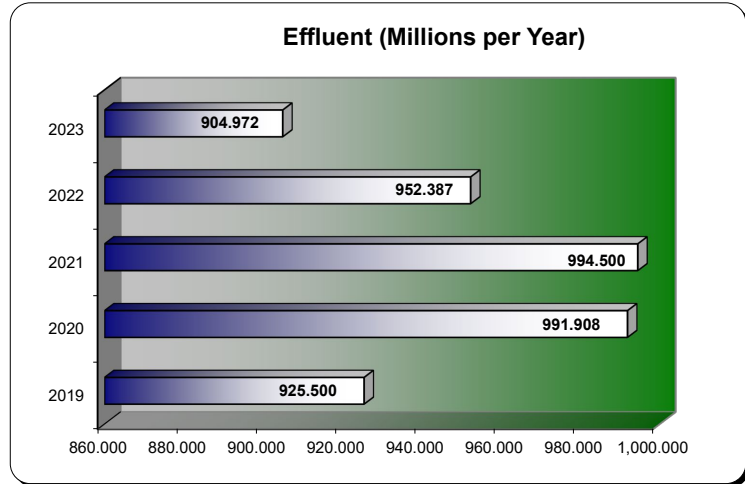


WASTEWATER UTILITY 2025 Budget - Final

Statistics

Effluent (1,000,000 Gallons)

2019	925.500
2020	991.908
2021	994.500
2022	952.387
2023	904.972
**2024 Year to Date Thru Sept.	772.453



Rainfall (Inches)

2019	43.70
2020	44.34
2021	43.59
2022	38.87
2023	35.67
**2024 Year to Date Thru Sept.	32.45

Telecommunications Division

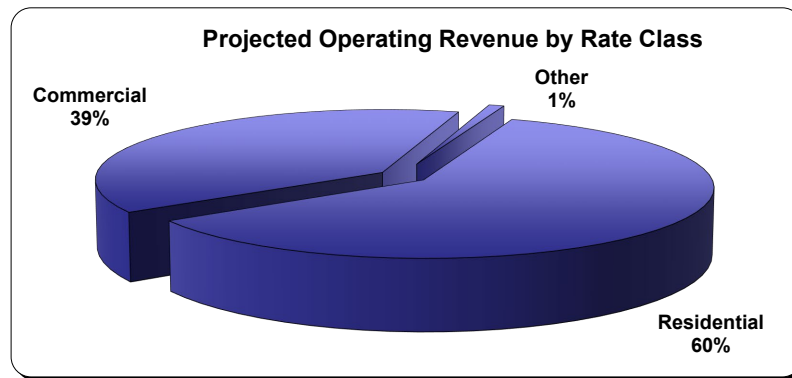
2025 Budget - Final

**TELECOMMUNICATIONS DIVISION
2025 Budget - Final**

Revenues

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>
Operating Revenue					
Residential	546,521	563,988	386,611	518,897	517,189
Commercial	276,121	282,688	201,392	270,000	269,261
Custom Commercial	67,528	70,076	48,034	64,056	64,051
Installations	1,889	2,581	950	1,090	1,178
Set-up Charges	3,489	3,754	1,360	2,140	1,977
Late Penalties	5,478	5,685	3,699	5,036	4,984
Total Revenue from Sales	<u>901,026</u>	<u>928,772</u>	<u>642,046</u>	<u>861,219</u>	<u>858,640</u>
Other Revenue					
Interest	48,236	41,638	45,096	59,330	60,924
Other	53,151	53,859	48,403	61,952	64,537
Total Other Revenues	<u>101,387</u>	<u>95,497</u>	<u>93,499</u>	<u>121,282</u>	<u>125,461</u>
Total Revenue	<u>1,002,413</u>	<u>1,024,269</u>	<u>735,545</u>	<u>982,501</u>	<u>984,101</u>

Note: An average growth factor of 0% was used in determining the proposed 2025 revenues.



<u>Rate Class</u>	<u>Number of Customers</u>
Wireless - Residential	847
Wireless - Commercial	265
Fiber	2
Total	<u>1,114</u>
	(As of 9-24)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Sep-24</u>
Number of Employees	2	2	2	2	2

TELECOMMUNICATIONS DIVISION
2025 Budget - Final

Revenues/Expenses

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>	
Operating Revenues						
Residential	546,521	563,988	386,611	518,897	517,189	(1)
Commercial	276,121	282,688	201,392	270,000	269,261	(1)
Custom Commercial	67,528	70,076	48,034	64,056	64,051	(1)
Installations	1,889	2,581	950	1,090	1,178	(1)
Set-up Charges	3,489	3,754	1,360	2,140	1,977	(1)
Late Penalties	5,478	5,685	3,699	5,036	4,984	(1)
Total Operating Revenue	<u>901,026</u>	<u>928,772</u>	<u>642,046</u>	<u>861,219</u>	<u>858,640</u>	
Other Revenue						
Other	53,151	53,859	48,403	61,952	64,537	
Total Other Revenue	<u>53,151</u>	<u>53,859</u>	<u>48,403</u>	<u>61,952</u>	<u>64,537</u>	
Total Revenue (less Interest)	<u>954,177</u>	<u>982,631</u>	<u>690,449</u>	<u>923,171</u>	<u>923,178</u>	
Purchased Services						
Bandwidth	72,095	78,653	50,960	67,528	71,802	
Telephone	3,627	3,946	2,307	3,109	3,278	
Contractual Services - Other	27,343	37,272	6,607	22,647	34,682	(2)
Contractual Services - IT	22,939	23,835	17,204	24,851	23,835	(3)
Accounting Fees	2,100	3,000	0	2,100	3,000	(4)
Legal Fees	3,282	4,249	504	1,367	1,081	(5)
Utilities	9,110	10,324	6,148	8,414	9,374	
Total Purchased Services	<u>140,496</u>	<u>161,279</u>	<u>83,730</u>	<u>130,016</u>	<u>147,051</u>	
Wages & Benefits						
Customer Install	44,423	48,012	32,901	44,136	47,377	(6)
Billing	2,901	3,187	2,354	3,052	3,390	(6)
Administrative	99,300	111,445	78,278	104,413	112,720	(6)
Office Personnel	21,635	23,734	16,272	21,501	23,432	(6)
Sick/Vacation Pay	22,334	20,005	35,026	43,532	50,437	(6)
FICA Taxes	13,670	14,403	10,600	14,314	15,264	(6)
Group Insurance	57,211	60,825	34,721	51,674	47,684	(7)
Pension	38,182	27,351	23,256	42,532	33,489	(8)
Total Wages & Benefits	<u>299,656</u>	<u>308,962</u>	<u>233,408</u>	<u>325,154</u>	<u>333,793</u>	

**TELECOMMUNICATIONS DIVISION
2025 Budget - Final**

Revenues/Expenses (Cont.)

	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>9 Months 2024</u>	<u>Rolling 12 Months</u>	<u>Proposed 2025</u>
Operating Supplies & Expense					
Tools & Equipment	1,911	1,276	3,548	4,966	5,139
Installation Supplies	4,043	4,400	4,178	5,252	5,736
Tower Rent	14,871	21,271	9,502	12,987	13,598
Maintenance of Equipment	1,204	1,568	0	0	0
General Maintenance	651	557	861	1,100	1,191
Office Supplies	1,427	1,513	981	1,432	1,452
Janitorial Services	1,277	1,327	1,048	1,329	1,327
Interior Landscaping	0	0	0	0	0
Exterior Landscaping	429	567	165	246	567
Fiber Lease	4,500	36,000	25,500	25,500	54,000
Communications Equipment	4,300	5,046	9,529	10,289	12,187
Computer Equipment	3,409	7,279	814	599	3,412
Software Expense	3,237	3,562	3,424	4,521	10,654
Maintenance Agreements	12,441	14,689	9,001	12,981	16,704
Dues & Subscriptions	16,082	18,900	13,073	15,491	16,810
Postage	189	206	173	216	237
Insurance	6,458	6,686	6,093	6,243	6,459
Conference & Training	4,553	5,945	5,635	6,060	3,445
Promotion	38	460	86	86	460
Employee Recognition	116	210	35	136	210
Transportation	3,504	3,862	2,852	3,761	4,009
Freight / Shipping	1,134	671	1,762	2,465	2,552
Payment in Lieu of Taxes	1,843	1,979	1,287	1,737	1,830
Depreciation Expense	37,691	38,765	25,732	34,919	34,996
Bad Debt Expense	2,356	2,322	2,322	2,322	2,147 (9)
Lease Rental Payments - Principal	17,955	9,289	9,177	9,177	0 (10)
Lease - Copiers/Printers	1,004	962	778	1,065	1,114
Bank Fees - Credit Card	2,924	2,967	2,414	3,237	3,422
Miscellaneous	32,162	29,975	21,758	32,924	32,825
Total Operating Supplies & Expense	181,709	222,255	161,728	201,041	236,481
Total Expenses	621,861	692,496	478,866	656,211	717,325
Operating Income	332,316	290,135	211,583	266,960	205,852
Interest					
Interest Revenue	48,236	41,638	45,096	59,330	60,924
Interest Expense	(555)	(112)	(112)	(112)	0 (11)
Total Interest Revenue (Expense)	47,681	41,526	44,984	59,218	60,924
Extraordinary Items					
Gain on Sale of Assets	0	0	0	0	0
Loss on Sale of Assets	(221)	(5,000)	0	0	0
Total Extraordinary Items	(221)	(5,000)	0	0	0
Net Margin	379,776	326,662	256,567	326,178	266,776

TELECOMMUNICATIONS DIVISION

2025 Budget - Final

Notes to Proposed Revenue and Expenses

Note	Description
(1)	The revenue numbers are based on a 0% increase in revenue for 2025. In 2024 customers were lost to LEAP and to federally funded businesses.
(2)	Estimated amount for miscellaneous contractual services needed by the different departments.
(3)	Contractual Services for IT consulting / Cyber Security.
(4)	Accounting fees include State Board of Accounts audit costs.
(5)	General legal counsel.
(6)	Assumes an overall 8% increase in wages with inflationary adjustment along with employees moving through the advancement program.
(7)	We received a 3% increase for 2025.
(8)	Funding of the Defined Benefit Plan and the Defined Contribution Plan.
(9)	A bad debt allowance has been set at .25%.
(10)	Lease rental principal on municipal building. This was paid off in 2024.
(11)	Interest on the lease for the municipal building. This was paid off in 2024.

**TELECOMMUNICATIONS DIVISION
2025 Budget - Final
Capital Additions**

Item	Class	Description	Code	Amount	Notes
1	A	Wireless Customer Upgrades - Testing, selecting and migrating up to half of our customers to a new technology.	2	280,000	
2	A	Tower AP Upgrades - Additional access points, antennas or upgrade access points to provide faster service to half of our towers.	2	100,000	
3	C	Wireless Installs/Maintenance - Annual amount for routine break/fix and required upgrades. This will cover approx. 100 customers.	2	15,000	
4	B	Fiber Project - Replace old air-blown fiber cable from the municipal building to the Elm Street water tower.	2	11,000	
5	C	Backhaul Upgrades - To maintain or upgrade the radios that feed the different locations.	2	8,000	
6	C	Router/Switch Upgrades - Upgrade routing and switching infrastructure for the internet service.	2	5,000	
7	C	Telecom's Portion of the IT Budget - The estimated cost to the Telecommunication Utility for IT Functions.	2	1,050	
8	A	Handheld Locator - This is a handheld underground locating device.	1	540	
9	D	Telecom's Portion of the Administration Vehicles - Telecom's portion of administrative vehicle replacements in agreement with our vehicle replacement program.	2	-	(a),(b)
TOTAL				<u>420,590</u>	
Operational Cash Flow				540	
Reserves				420,050	
Bonding				-	
Outside Funding				-	
TOTAL				<u>420,590</u>	

Code:

- 1 Operational Cash Flow
- 2 Reserves
- 3 Bonding

Class:

- A Must Accomplish This Year
- B Accomplish for Improvement of System Integrity
- C Ongoing Program - Accomplish for Improvement of System Integrity
- D Ongoing Program - Long Term/Short Term & Vehicles/Equipment

Notes:

- (a) Cost does not reflect money received from sale of old vehicle/equipment.
- (b) Included in 10 year replacement plan.
- (c) Cost estimates provided by engineering consultant.
- (d) May include capitalized labor.

**TELECOMMUNICATIONS DIVISION
2025 Budget - Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	Projected 2026	Projected 2027	Projected 2028	Projected 2029	2030	Total Amount
1	10 Year Vehicle Replacement Program Ongoing program and includes telecoms portion of multi-departmental equipment replacement program - five of ten years.	57,000	52,800	0	0	0	109,800
2	Wireless Customer Upgrades Cost to migrate to a new fixed-wireless platform.	100,000	0	0	0	0	100,000
3	Tower AP Upgrades Additional access points, antennas or upgrade access points to provide for faster service for half our towers.	80,000	0	0	0	0	80,000
4	Wireless Installs/Maintenance Equipment on customer premises.	15,000	15,000	15,000	15,000	15,000	75,000
5	Backhaul Upgrades To maintain or upgrade the radios that feed the remote locations.	0	8,000	0	0	8,000	16,000
6	Router/Switch Upgrades Upgrade routing and switching infrastructure for the internet service.	0	5,000	0	5,000	0	10,000
7	IT Budget See IT capital budget for breakdown.	0	5,250	3,500	0	1,050	9,800
Total		<u>252,000</u>	<u>86,050</u>	<u>18,500</u>	<u>20,000</u>	<u>24,050</u>	<u>400,600</u>

Telecommunications Division

Projected Cash Analysis

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Total Cash & Investments - Beginning of Year Not Restricted by Ordinance/Regulation	1,236,996	1,118,177	1,115,742	1,265,289	1,488,754	1,701,059
Add:						
Projected Operating Income (A)	923,178	923,178	923,178	923,178	923,178	923,178
Interest	60,924	22,364	22,315	25,306	29,775	34,021
Depreciation & Amortization	34,996	35,695	36,409	37,138	37,880	38,638
Less:						
Projected Operational Expenses (B)	<u>(717,325)</u>	<u>(731,672)</u>	<u>(746,305)</u>	<u>(743,655)</u>	<u>(758,528)</u>	<u>(773,699)</u>
Estimated Cash & Investments Before Capital Expenditures Not Restricted by Ordinance/Regulation	1,538,767	1,367,742	1,351,339	1,507,254	1,721,059	1,923,197
Less:						
Projected Capital Expenditures	<u>(420,590)</u>	<u>(252,000)</u>	<u>(86,050)</u>	<u>(18,500)</u>	<u>(20,000)</u>	<u>(24,050)</u>
Estimated Cash & Investments - End of Year Not Restricted by Ordinance/Regulation	1,118,177	1,115,742	1,265,289	1,488,754	1,701,059	1,899,147
Less: Two Months of Average Operation Expense	<u>(119,554)</u>	<u>(121,945)</u>	<u>(124,384)</u>	<u>(123,943)</u>	<u>(126,421)</u>	<u>(128,950)</u>
Available Cash & Investments - Beginning of Year Not Restricted by Ordinance/Regulation	<u>998,623</u>	<u>993,797</u>	<u>1,140,905</u>	<u>1,364,812</u>	<u>1,574,638</u>	<u>1,770,197</u>

(A) Prior year plus increase of 0% in 2025 - 2029.

(B) Prior year plus increase of 2% in 2025 - 2029 which will need to be monitored by staff.

IT Capital Program

2025 Budget - Final

**IT
2025 Budget - Final**

Capital Additions

Item	Class	Description	Code	Amount	Department
1	A	Core Switch Replacement - Current core switches will reach end of life in 2025. We will replace the current Cisco switches with Ubiquiti switches and move all vlan configurations to our Fortigate firewall.	2	15,000	IT
				TOTAL	15,000
				Operational Cash Flow	-
				Other	15,000
				TOTAL	15,000

Class:

- A Must Accomplish This Year
- B Accomplish for Improvement of System Integrity
- C Ongoing Program - Accomplish for Improvement of System Integrity
- D Ongoing Program - Long Term/Short Term & Vehicles/Equipment

Code:

- 1 Operational Cash Flow
- 2 Reserves
- 3 Bonding
- 4 Other

Notes:

- (a) Cost does not reflect money received from sale of old vehicle/equipment.
- (b) Included in 10 year replacement plan.
- (c) Cost estimates provided by consultant.
- (d) May include capitalized labor.

**IT
2025 Budget - Final**

Capital Projects - 5 Years Beyond Fiscal Year 2025

Item	Description	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Total Amount
1	Server Hardware Replace server hardware.	0	75,000	0	0	0	75,000
2	Firewall Hardware Firewall will be close to EOL.	0	0	50,000	0	0	50,000
3	Switch Replacement Replace switch.	0	0	0	0	15,000	15,000
Total		<u>0</u>	<u>75,000</u>	<u>50,000</u>	<u>0</u>	<u>15,000</u>	<u>140,000</u>
Electric		0	23,250	15,500	0	4,650	43,400
Water		0	23,250	15,500	0	4,650	43,400
Sewer		0	23,250	15,500	0	4,650	43,400
Telecom		0	5,250	3,500	0	1,050	9,800
		<u>0</u>	<u>75,000</u>	<u>50,000</u>	<u>0</u>	<u>15,000</u>	<u>140,000</u>

Vehicle Replacement Plan

2025 Budget - Final

**ALL UTILITIES
2025 Budget - Final**

Vehicles - 10 Year Replacement Plan

Dept.	Year	No.	Description	Cycle Years	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Electric:														
Electric Distribution														
I. Light Vehicles														
	2023	31	Ford F250 4X4	10										
	2018	91	Ford F150	10										
	2015	28	Chevy 2500	10	80,000									
	2016	81	Ford F-150 4X4	10		80,000								
	2024	88	GMC	10										
II. Bucket Trucks														
	2019	42	Ford F550	10										
	2018	17	Freightliner M2106 Dig/Der	10					350,000					
	2016	3	Freightliner M2106	10			350,000							
	2013	11	Ford F750	10	360,000									
	2009	8	Ford 550 (Service Bucket)	10		250,000								
III. Line Trucks														
	2018	22	Freightliner M2106	10				340,000						
	2024	19	Freightliner M2106 Dig/Der	10										
IV. Misc. Trucks														
	2024	7	Ford F550	10										
V. Other Equipment														
	2024		Backyard Machine	None										
	2024		Backyard Machine Trailer	None										
	2020		New Wire Trailer	None										
	2013		Vermeer Vac Trailer	None	140,000									
	2009		Cable Puller	None										
	2008		Forklift Clark	None			25,000							
	2007		Backyard Digger Derrick	None										
	2003		Trencher Trailer	10										
	2002		Pole Trailer	None										
	2002		Case DBH4 Trencher	10										
	1997		1PL Wire Trailer	None										
	1985		2PL Wire Trailer	None										
	N/A		4PL Wire Trailer	None										
			Subtotal Vehicles		440,000	330,000	350,000	340,000	350,000	0	0	0	0	0
			Subtotal Other Equipment		140,000	0	25,000	0	0	0	0	0	0	0
			Total		<u>580,000</u>	<u>330,000</u>	<u>375,000</u>	<u>340,000</u>	<u>350,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**ALL UTILITIES
2025 Budget - Final**

Vehicles - 10 Year Replacement Plan

Dept.	Year	No.	Description	Cycle Years	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Water:														
Administration:														
I. Vehicles														
	2020	93	Ford F250	10							25,000			
	2014	20	Ford Escape (1/2)	10	25,000									
Water Plant:														
I. Vehicles														
	2016	15	Dodge W/Snow Plow	10				35,000						
	2015	34	Chevy Silverado	10	75,000									
	2024	92	Dodge Ram 2500	10										60,000
II. Other Equipment														
	2020		Toro ZTR	None										
	2005		John Deere Z930M	None				8,500						
	2003		John Deere Lawn Mower	None										
Water Distribution:														
I. Vehicles														
	2015	10	1T Service Truck	10			65,000							
	2015	6	Ford F 350 Service Truck	10			65,000							
II. Dump Trucks														
	2023	29	Chevy Siverado 4500	15										85,000
	2002	18	GMC 2T Dump Truck	10	150,000									
III. Other Equipment														
	2023		Vacuum Excavator on Trailer	None										
	2021		Case Backhoe	None										
	2003		Sullair - Air Compressor	None		10,000								
	1997		Trailer	None	8,000									
	1977		Bame Backhoe Trailer	None	15,000									
			Subtotal Vehicles		250,000	0	130,000	35,000	0	0	25,000	0	0	145,000
			Subtotal Other Equipment		23,000	10,000	0	8,500	0	0	0	0	0	0
			Total		<u>273,000</u>	<u>10,000</u>	<u>130,000</u>	<u>43,500</u>	<u>0</u>	<u>0</u>	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>145,000</u>

**ALL UTILITIES
2025 Budget - Final**

Vehicles - 10 Year Replacement Plan

Dept.	Year	No.	Description	Cycle Years	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Wastewater:														
Administration:														
I. Vehicles														
	2020	93	Ford F250	10							25,000			
	2014	20	Ford Escape (1/2)	10	25,000									
Wastewater Treatment Plant:														
I. Vehicles														
	2020	35	Operations Vehicle	10						50,000				
	2007	37	GMC Sierra	10	75,000									
	2001	12	Dodge Ram with Snow Plow	10										
II. Other Equipment														
	2024		Skid Steer	10										100,000
	2022		Kubota Mower Z78li	None										
	2022		Kubota MX5400	None										
	2020		Front Deck Mower - Kubota F3990	None						17,000				
	2015	E49	Com PRO Trailer	None				5,000						
	2011	E46	Toro Z Master	10		15,000								
	2008	E48	Kubota Mower ZG327	None		8,500								
	2008	E47	Kubota RTV900	None	50,000									
Sewer Maintenance:														
I. Vehicles														
	2016	2	Ford F450 Super Duty	10		60,000								
	2015	27	Ford F550	10	300,000									
	2014	24	Ford Escape	10										50,000
	2008	26	Ford F 350 Super Duty	10										
	2025	23	3/4T Camera Van	10										300,000
II. Dump Trucks														
	2009	25	Ford F 450 Dump	10		75,000								
	2002	13	Ford F 650 2T Dump	10	150,000									
III. Other Equipment														
	2024	96	Freightliner Vac Truck	10										100,000
	2022	94	Crane Truck											
	2009		Case Backhoe 580 Super	10										
	2002		Air Compressor	None		10,000								
	2002		Liftstation Generator	None		12,000								
	2002		Case 85 XT Skid Steer	None	65,000									
	2002		Skid Steer Trailer	None	7,000									
	2000	36	Vactor	10										
			Subtotal Vehicles		<u>550,000</u>	<u>135,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>350,000</u>
			Subtotal Other Equipment		<u>122,000</u>	<u>45,500</u>	<u>0</u>	<u>5,000</u>	<u>0</u>	<u>17,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,000</u>
			Total		<u><u>672,000</u></u>	<u><u>180,500</u></u>	<u><u>0</u></u>	<u><u>5,000</u></u>	<u><u>0</u></u>	<u><u>67,000</u></u>	<u><u>25,000</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>550,000</u></u>

**ALL UTILITIES
2025 Budget - Final**

Vehicles - 10 Year Replacement Plan

<u>Dept.</u>	<u>Year</u>	<u>No.</u>	<u>Description</u>	<u>Cycle Years</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>	<u>FY 2032</u>	<u>FY 2033</u>	<u>FY 2034</u>
Telecommunications														
I. Vehicles														
	2014	52	Ford E Series E150	8		50,000								
	2014	85	Ford E Series E150	8			50,000							
			Total		<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**ALL UTILITIES
2025 Budget - Final**

Vehicles - 10 Year Replacement Plan

Dept.	Year	No.	Description	Dept.	Cycle Years	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Miscellaneous:															
Meter Technicians:															
I. Vehicles															
	2018	21	Ford F150	Metering	10					50,000					
	2017	16	Ford F150	Metering	10				50,000						
	2017	80	Ford F150	Metering	10				50,000						
II. Locator Vehicles															
	2025		Unknown	Metering	10	50,000									
	2020	33	Ford Ranger	Metering	10						50,000				
Administration:															
I. Vehicles															
	2014	1	Jeep Cherokee	Office	10		50,000								
	2010	90	GMC Pick-Up	Facility	10		50,000								
	2006	14	Ford Escape	Security	10			40,000							
Total						<u>50,000</u>	<u>100,000</u>	<u>40,000</u>	<u>100,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
				E		16,667	31,000	12,400	33,333	16,667	16,667	0	0	0	0
				W		16,667	31,000	12,400	33,333	16,667	16,667	0	0	0	0
				WW		16,667	31,000	12,400	33,333	16,667	16,667	0	0	0	0
				T		0	7,000	2,800	0	0	0	0	0	0	0
						<u>50,000</u>	<u>100,000</u>	<u>40,000</u>	<u>100,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>